2015 Annual Report

A Mission Committed to Ukraine’s Democracy

The U.S.-Ukraine Foundation
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Websites: www.usukraine.org • www.traveltoukraine.org
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Cover Page Note: The U.S.-Ukraine Foundation and United Help Ukraine held a memorial march on Friday, July 17, 2015 in Washington, DC, to mark the one-year anniversary of Malaysian Airline Flight MH17’s crash in Ukraine. USUF Summer Interns, Igor Herbey and Shane Suksangium, hold the banner in Lafayette Park.
THE MISSION

U.S.-Ukraine Foundation ... is a publicly supported 501(c)(3), not-for-profit non-governmental organization established in 1991 to support democracy, a free market, and human rights for Ukraine.

The Foundation, headquartered in Washington, creates and sustains channels of communication between the United States and Ukraine, in order to build peace and prosperity through an exchange of information. The Foundation is dedicated to strengthening the mutual objectives of the U.S. and Ukraine, advancing Ukraine as a cornerstone of regional stability and as a full partner in the community of nations.

The work of the Foundation, over the course of 24 years, has been significant in the promotion of democratic and economic reforms in Ukraine. Since the beginning, when the Foundation was one of the first Western organizations to establish a physical presence in Kyiv through the founding of the Pylyp Orlyk Institute for Democracy, it has continued to provide Ukrainians with the necessary information and technical assistance to transform their nation into a democratic, rule of law state.

Today, the Foundation, which has representative branch status in Ukraine, operates through its main office in Kyiv.

The Foundation has earned a reputation in Ukraine and in the United States for its professionalism and credibility in fostering non-partisan discussion, providing accurate information and encouraging democratic reforms.

To support its mission in FY 2015, the Foundation raised $876,766 and had expenses of $847,577. Volunteers provided additional in-kind services amounting to $211,269, adding to the total impact of Foundation programs. Of all expenditures, program activities accounted for 85%, management and general operations for 14% and fundraising costs for 1%. The Foundation distributed $624,076 in grants and allocations, representing 74% of all expenditures and 87% of all program expenses.
PROGRAMS

Education

This program educates the public regarding Ukraine and the U.S. and provides assistance to institutions and individuals in expanding educational opportunities relating to public policy, economic development, health care, leadership and democratic values.

Open World Project

Funded by the independent Open World Leadership Center at the Library of Congress, Open World is designed to enhance understanding and capabilities for cooperation between the U.S. and the countries of Eastern Europe, Eurasia and the Baltic States by developing a network of leaders in the region who have gained significant, firsthand exposure to America’s democratic, accountable government and free-market system.

Through the Foundation’s Open World Project, “emerging” Ukrainian leaders attended 9-day training programs organized and hosted by the Foundation’s partners in the cities of Birmingham, AL, Longview, TX, Louisville, KY, Modesto/Sacramento, CA, and Santa Fe, NM.

June 2015 - Ukraine Open World delegation learns about energy efficiency in Santa Fe, NM, where USUF partners with the Santa Fe Council on International Relations.
Youth Leadership Internship Program

USUF has welcomed many young men and women to its Washington office through the years for an opportunity to delve into U.S.-Ukrainian relations, to explore career choices, and to learn the political process. Students are challenged while they serve at USUF and assist in various communications, research and program activities. Our interns represent future leaders in U.S.-Ukraine relations!

The Foundation provided an invaluable educational, leadership experience for these talented individuals:

Zoriana Dmytryshyna - Institut Barcelona d’Estudis Internacionals, Barcelona, Spain
Candidate for MA in International Relations

Ashley Ferguson - Washington University, St. Louis, MO
Candidate for Bachelor of Arts in International and Area Studies

Igor Herbey - Seeking JD at Georgetown University Law Center, Washington, DC

Serhii Rokachov - New York University Abu Dhabi, Abu Dhabi, UAE
Working toward a Bachelor of Arts Degree in Economics and Political Science

Yevhen Shulha - Seeking MPA at The George Washington University in Washington, DC
Experience includes Fulbright Program

Leah Valtin-Erwin - Hampshire College, Amherst Massachusetts
Candidate for Bachelor of Arts Degree

Christina Vosbikian - Princeton, University, Princeton, NJ
Bachelor’s Degree candidate at the Woodrow Wilson School of Public and International Affairs

Melania Denys Kovaluk Scholarship Fund

USUF and the Canada Ukraine Foundation (CUF) administer a scholarship fund for the benefit of students in the village of Zabolotivci (Lviv oblast).

Maryniuk Scholarship Fund

The Foundation administers the Maryniuk Scholarship Fund, a scholarship fund for the benefit of students in Zheldets, Ukraine (Lviv oblast). The fund was created by Mr. & Mrs. Andrew and Luba Maryniuk, along with their sons George and Jerome. USUF awarded $3,795 in scholarships during the year.
**Sutaruk Scholarship Fund**

The Foundation received funds from the Sutaruk Foundation of Michigan to establish the Sutaruk Scholarship Fund for the benefit of students in Dubno (Rivne oblast), Netishyn and Slavuta (Khmelnytskyj oblast).

USUF awarded $50,840 in scholarships during the year.

**Ukraine Mathematics Award** - The Shevchenko Scientific Society of America and the U.S.-Ukraine Foundation annually sponsor a mathematics competition for young mathematicians in Ukraine.

**Public Policy**

The Pylyp Orlyk Institute for Democracy

The Pylyp Orlyk Institute for Democracy in Kyiv receives support from the Foundation to provide Ukrainian policymakers with information on public policy issues, such as democracy, democratic institutions, the development of civil society and free-market economics, to help educate and impact decision-makers in Ukraine. USUF's financial support for POID totaled $7,600 this year.

**USUF Hosts Dr. Natalya Belitser, Professor and Senior Researcher with Pylyp Orlyk Institute for Democracy**

June 25, 2015 - USUF President Nadia K. McConnell, Dr. Natalya Belitser, and Andre Kamenshikov, Director of Nonviolence International’s programs in Russia and Commonwealth of Independent States, convene with other invited guests for a discussion on the Crimean crisis. Later that same day, USUF sponsored a discussion, Problems of Crimean Tatars after Annexation and Perspectives of Crimea Reintegration, with Dr. Belitser at the Embassy of Ukraine. Also participating was Ukraine’s Minister of Information Policy, Yuriy Stets. Both events focused on the status of the Crimean Tatars.
Ukraine 2020

An initiative, announced by the Foundation in September 2010, designed to support Ukraine's European integration which President Yanukovych declared a priority goal for Ukraine. The initiative has three important components - Policy Dialogue, Advancing Ukraine’s Image and Competitiveness, and People-to-People Exchanges.

Ukraine 2020: Policy Dialogue is a collaborative and integrated action plan that brings together government officials, public policy experts, business groups, non-profit organizations and individuals interested in Ukraine’s European future. The Foundation received grant funds totaling $150,000 from the U.S. State Department in September 2011 to implement a program supporting Ukraine’s aspirations for European integration. Policymakers from both Ukraine and the United States met in several meetings during the course of the program.

Ukraine 2020: Advancing Ukraine’s Image and Competitiveness is a strategic effort to improve Ukraine’s economic development and image world-wide. The Foundation has been an active proponent of Ukraine’s economic development and image through many programs over the past two decades, including its Community Partnerships Project and more recently, its Discover Ukraine initiative.

Ukraine 2020: People-to-People Exchanges. For the people of Ukraine to maximize their role in their country’s development and European integration, the Foundation proposes an expansion of focused exchanges centering on youth leadership and professional technical assistance in private and public sectors.

Economic Development

The U.S.-Ukraine Foundation promotes business and economic development between Ukraine and the West through an open exchange of information from corporate, government, educational and non-profit entities.

This is accomplished through:
- Market of Ukraine, a business development section of the Foundation’s website, and
- http://www.traveltoukraine.org, a website that promotes Ukraine’s travel and tourism industry
- inclusion of business articles features in the Foundation’s e-newsletter, Update
- the posting of travel sector informational items through the Travel to Ukraine Facebook page
- periodic meetings and other events, including business conferences, organized by the Foundation.

June 2015 -USUF helped in having some of Ukraine’s top innovators and scientists participate at the TechConnect Conference and Expo at National Harbor, MD ... this included an evening presentation and discussion at the Embassy of Ukraine >>>>>>>>

Pictured (from left to right): Yaroslav Brisiuck, Charge d'affaires at the Embassy of Ukraine; Volodymyr Nesterenkov, Correspondent Member of National Academy of Science, Professor, Head of Department, E.O. Paton Electric Welding Institute; Joseph Brifman, Ukraine Research and Development Enterprise; Volodymyr Romanov, D.Sc., Head of Department, V.M.Glushkov Institute of Cybernetics of National Academy of Science of Ukraine; and Nadia K. McConnell, USUF President.
Zapytiv Community Development Fund

This fund supports Zapytiv, a community near Lviv, and established by the Boyko Family -- Mychailo and his daughters Olena and Lieda.

The Foundation supported the community organization in Zheldets, located in Lvivska oblast, with a $1,000 local economic development grant to replace 98 windows in their local school.

Petrach Community Development Fund for Starij Dobrotyv

The William Petrach Charitable Trust, which had previously awarded the U.S.-Ukraine Foundation with funds in 1999 to construct a community center and a church rectory in Old Dobrotyv (Lviv oblast, Kamyanka-Buzkyj ayon), petitioned the Circuit Court of Arlington in March 2003 to terminate the trust and distribute the remaining assets to the Foundation. The court approved the petition and awarded the Foundation with funds to establish an endowment that supports the year-to-year needs of four community institutions - the community center, elementary school, library, and rectory of the Ukrainian Greek Catholic Church.

Health Care & Humanitarian Aid

The U.S.-Ukraine Foundation provides health care and humanitarian assistance to Ukraine through this program.

The U.S.-Ukraine Foundation partners with the Centre for Corporate Social Responsibility Development, Ukraine to promote Corporate Social Responsibility (CSR) both in Ukraine as well as in the United States.
U.S.-Ukraine Foundation Sends Humanitarian Aid to Ukraine

April 29, 2015 - The U.S.-Ukraine Foundation's Humanitarian Aid Program, under the coordination of Tetyana Neeley, dispatched a 40 foot tractor-trailer load of medical supplies weighing 20 tons and valued between $300,000 - $350,000 for Ukraine from the Fairfax County regional office of the Brother's Brother Foundation.

Grants for humanitarian assistance aiding Ukraine, incorporating both medical supplies and financial resources, totaled $507,752 during the year.

USUF works with civil society groups and volunteers with the aim of improving medical care for the many injured from Ukraine’s conflict in the eastern regions. USUF also helps to facilitate information and coordination between the humanitarian aid community and the public by posting resources on its website, such as the Directory of U.S. Organizations Aiding Ukraine.

Yaroslav Brisiuck, Charges d’Affaires - Embassy of Ukraine in the U.S., Tetyana Neeley, USUF’s Humanitarian Aid Coordinator, and John A. Kun, USUF’s Vice President/Chief Operating Officer. .... Photo Credits (above): Vadym Guliuk Photography
Informational Services

The Foundation informs its supporters and the general public about its activities in the U.S. and Ukraine, the mutual objectives of both nations, and areas of mutual interest.

The Foundation publishes Update, a periodic e-newsletter, maintains a web site, www.usukraine.org, and posts information through its Facebook page. The Foundation also supports the visit of Ukrainian policymakers and holds various public policy meetings.

The following are some of the key presentations and events sponsored by, or attended by, USUF during the past year.

October 6, 2014 - The Foundation’s conference room was the meeting site for the presentation, "New Ukraine, New Naftogaz - Ukraine’s Gas Sector Reform," by Naftogaz representatives, Andriy Kobolyev, CEO, Yuriy Vitrenko, Managing Director, International Business and Aliona Osmolovska, Head of Public Relations, before members of the U.S.-Ukraine Business Council (USUBC), which sponsored the event.

October 10, 2014 - An Ad Hoc Committee, composed of representatives from Ukrainian-American organizations in the Washington, DC area, met for the first time on Friday, October 10th, to discuss and pursue "strategies for Ukraine’s defense & future." The 2+ hour meeting included such organizations as the Center for US-Ukrainian Relations, U.S.-Ukraine Business Council, Razom, The Washington Group, Ukrainian Congress Committee of America/UNIS Office, Ukrainian National Women’s League of America (via Skype conferencing), U.S.-Ukraine Foundation and others.

LEGENDARY FIELD COMMANDERS IN WASHINGTON, CALL FOR EXPANDED SUPPORT OF UKRAINE AGAINST RUSSIA

November 14, 2014 - A group of "field commanders" of Ukraine’s volunteer outfits attended a round-table discussion at the U.S.-Ukraine Foundation today. They are known as the heroes who saved the country from a military defeat last summer in the face of Russia’s invasion. The celebrated guests met with a stellar panel of experts and civic leaders who comprise the Friends of Ukraine network in the Nation’s Capital.
December 18, 2014 - **Roundtable Presentation: Reporting from the Frontlines of Ukraine**

By Mykola Vorobiov (right), Ukrainian Journalist, standing with John A. Kun ... photo by Oxana Parsons

Patriarch Filaret Visits USUF
February 6, 2015

Photo by Yaro Bihun
February 26, 2015 - A roundtable discussion: Prognosis Ukraine, Post-Debaltseve? was held at USUF. Leaders from several key Ukrainian NGOs and businesses attended, providing their expert appraisals on the status of the economy, energy, nuclear plants, peace prospects and military developments.

Roundtable Discussion at USUF: The Humanitarian Catastrophe in Ukraine

June 1, 2015 - The U.S.-Ukraine Foundation collaborated with the Embassy of Ukraine in the United States of America to host a roundtable discussion on June 1, 2015 on the Humanitarian Catastrophe in Ukraine.

Representatives from such organizations as Save Ukraine Now, Wounded Warrior Ukraine, Ukrainian Federation of America, United Help Ukraine, Ukrainian Catholic National Shrine of the Holy Family, Ukrainian Catholic Archeparchy of Philadelphia, Embassy of Ukraine and USUF spoke about their organization’s efforts to provide aid to the victims of the war. These organizations are helping to provide physical and mental rehabilitation for Ukrainians and their families impacted by the war, organizing donations of medical supplies, and putting together events to raise public awareness about the ongoing conflict.
June 30, 2015

UKRAINIAN VIRTUOSI:

Music to Impress

JUNE 30TH
7:00PM

THE LYCEUM
ALEXANDRIA’S HISTORY MUSEUM

Khrystyna Mykhailichenko
Piano, 9-year-old winner of the Holland International Piano Competition, 2015

Yevhen Motoreenko
Piano, 16-year-old scholar, the Musical Academy of the Principality of Liechtenstein

Bohdana Pivnenko
Violin, Honored Artist of Ukraine

Special Guest:
Dmytro Sukhovienko
Piano, renowned Ukrainian pianist and Art Director of the concert series at the European Parliament, Brussels

Proceeds from the concert will benefit Ukrainian NGO Responsible Future which supports young talented musicians from Eastern Ukraine and Crimea

PRE-SALE ONLINE AT USUKRAINE.ORG/TICKETS - $35 | SALES AT THE DOOR - $40

SUPPORTED BY:
August 2015 – Visiting Washington’s Holodomor Memorial Site (under construction)

Holodomor Memorial Architect/Sculptor Laryya Kurylas, USUF President Nadia McConnell, Allie Rogers, USUF Program Director Yuliya Solovey and USUF Intern Shane Suksangium visit the new Holodomor Site in DC. Photo: Shane Suksangium

August 20, 2015 - Olena Tyshchenko, head of a newly formed Agency for Assets Recovery in Ukraine, met with a USUF audience on the eve of Ukraine's Independence Day for an outspoken and enlightening discussion.
ADMINISTRATION

Informational/Technical Support:
USUF staff members regularly act as facilitators for various Foundation programs, providing technical support to enhance communication and mutual understanding between Ukrainians and Americans.

Financial:
To support its mission in FY 2015, the Foundation raised $876,766 and had expenses of $847,577. In-kind services totaling $211,269 also aided the Foundation’s programs. Of all expenditures, program activities accounted for 85%, management and general operations 14% and fundraising costs 1%. The Foundation distributed $624,076 in grants and allocations, or 87% of all program expenses. The Foundation ended the year with $127,767 in net assets.

Fundraising:
The Foundation was found eligible for inclusion in the 2015 Combined Federal Campaign (CFC) Charity List by the U.S. Office of Personnel Management. The Foundation’s CFC code is 53914.

The Foundation gratefully acknowledges its donors and sponsors during the past year (see the Annual Giving Campaign report which follows) and also thanks the Open World Leadership Center for providing grant project funds totaling $78,096.

Social Media:
The Foundation has a growing network of followers through Facebook, LinkedIn and Twitter.

Update:
A periodic e-newsletter that covers events, news and analyses relating to Ukraine and the Foundation.

Websites:
The Foundation’s website at www.usukraine.org continues to offer current information on the activities of the Foundation.

The Foundation also maintains www.traveltoukraine.org which promotes Ukraine’s travel industry.
Board of Directors
U.S.-Ukraine Foundation, Inc.

We have audited the accompanying balance sheet of the U.S.-Ukraine Foundation, Inc. at August 31, 2015 and the related statement of activities and cash flows for the years then ended. These financial statements are the responsibility of the company’s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the U.S.-Ukraine Foundation, Inc. as of August 31, 2015, and the results of its operations for the period then ended in conformity with accounting principles generally accepted in the United States.

Charchalis & Company, P.A.
Timonium, Maryland
July 6, 2016
# U.S.-UKRAINE FOUNDATION
## BALANCE SHEET AT
### AUGUST 31, 2016

<table>
<thead>
<tr>
<th>ASSETS:</th>
<th>UNRESTRICTED</th>
<th>TEMPORARILY RESTRICTED</th>
<th>PERMANENTLY RESTRICTED</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>CURRENT ASSETS:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CASH-GENERAL ACCOUNT</td>
<td>5,901</td>
<td>29,656</td>
<td>3,044</td>
<td>38,601</td>
</tr>
<tr>
<td>CASH &amp; INVESTMENTS</td>
<td></td>
<td></td>
<td>170,598</td>
<td>170,598</td>
</tr>
<tr>
<td>PREPAID EXPENSES</td>
<td>1,600</td>
<td></td>
<td></td>
<td>1,600</td>
</tr>
<tr>
<td>ACCOUNT RECEIVABLE</td>
<td>26,727</td>
<td></td>
<td>40,887</td>
<td>67,614</td>
</tr>
<tr>
<td>TOTAL ASSETS</td>
<td>$34,228</td>
<td>$29,656</td>
<td>$214,599</td>
<td>$278,483</td>
</tr>
</tbody>
</table>

| LIABILITIES AND NET ASSETS: |        |                        |                        |          |
| CURRENT LIABILITIES:        |        |                        |                        |          |
| DEFERRED REVENUE:           | 3,500  |                        |                        | $3,500   |
| - OPEN WORLD                |        |                        |                        |          |
| SHORT-TERM LOAN + ACCOUNT PAYAB | 114,652 |        |                        | 114,652  |
| PAYROLL TAXES PAYABLE       | 2,818  |                        |                        | 2,818    |
| TOTAL CURRENT LIABILITIES   | $120,970 | $29,656                   |                        | $150,626 |

| NET ASSETS:                 | (96,742) |                        | 214,509                | 127,767  |
| TOTAL LIABILITIES AND NET ASSETS |         |                        |                        |         |
| NET ASSETS                  | $34,228  | $29,656                 | $214,509               | $278,393 |
# U.S.-Ukraine Foundation, Inc.
## Statement of Activities
### For Year Ended August 31, 2015

<table>
<thead>
<tr>
<th>Revenue/Other Support</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$ 693,997</td>
<td>$ 70,996</td>
<td>$ 300</td>
<td>$ 693,997</td>
</tr>
<tr>
<td>Open World</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>UKR 2020</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Sutark Fund</td>
<td>-</td>
<td>-</td>
<td>51,240</td>
<td>51,240</td>
</tr>
<tr>
<td>Kovaluk Scholarship</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Zaptyk Development Proj</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Program Service</td>
<td>51,027</td>
<td>-</td>
<td>-</td>
<td>51,027</td>
</tr>
<tr>
<td>Non-Program Revenue</td>
<td>250</td>
<td>-</td>
<td>-</td>
<td>250</td>
</tr>
<tr>
<td>Special Events</td>
<td>640</td>
<td>-</td>
<td>-</td>
<td>640</td>
</tr>
<tr>
<td>Interest/Dividends</td>
<td>-</td>
<td>-</td>
<td>353</td>
<td>353</td>
</tr>
<tr>
<td>In Kind Contributions</td>
<td>109,300</td>
<td>101,369</td>
<td>-</td>
<td>211,269</td>
</tr>
<tr>
<td>Unrealized Gain on Investment</td>
<td>-</td>
<td>-</td>
<td>1,463</td>
<td>1,463</td>
</tr>
<tr>
<td><strong>Net Assets Released</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>From Restrictions</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Satisfaction of Program</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restrictions</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$ 855,214</td>
<td>$ 179,495</td>
<td>$ 53,356</td>
<td>$ 1,088,036</td>
</tr>
</tbody>
</table>

### Expenses:

<table>
<thead>
<tr>
<th>Expense</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Insurance</td>
<td>$ 1,782</td>
</tr>
<tr>
<td>Accounting fees</td>
<td>9,185</td>
</tr>
<tr>
<td>Rent</td>
<td>24,711</td>
</tr>
<tr>
<td>Employee Benefits</td>
<td>6,452</td>
</tr>
<tr>
<td>Grants/Allocations</td>
<td>516,346</td>
</tr>
<tr>
<td>Fees/Professional &amp; Contracts</td>
<td>4,960</td>
</tr>
<tr>
<td>Travel/Parking</td>
<td>7,161</td>
</tr>
<tr>
<td>Office Expenses</td>
<td>29,879</td>
</tr>
<tr>
<td>Informational Technology</td>
<td>1,074</td>
</tr>
<tr>
<td>Conferences</td>
<td>6,665</td>
</tr>
<tr>
<td>Salaries-US</td>
<td>84,807</td>
</tr>
<tr>
<td>Payroll Tax</td>
<td>8,418</td>
</tr>
<tr>
<td>Interest</td>
<td>11,731</td>
</tr>
<tr>
<td>Donated Services</td>
<td>108,900</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>$ 822,981</td>
</tr>
<tr>
<td><strong>Net Assets 08/31/2014</strong></td>
<td>$ (116,975)</td>
</tr>
<tr>
<td><strong>Net Assets 08/31/2015</strong></td>
<td>$ (86,742)</td>
</tr>
</tbody>
</table>

| Change in Net Assets                           |              |
|                                               | 32,233       |
|                                               | (3,044)      |
|                                               | 29,189       |

| Net Assets 08/31/2014                          | $ (116,975)  |
|                                                | $ 217,553    |
| **Net Assets 08/31/2015**                      | $ 86,742     |
|                                                | $ 214,509    |
|                                                | $ 127,767    |
To: Nadia K. McConnell, President  
The Boards of Directors and Advisors, Donors and Friends  

From: John A. Kun, Vice President/Chief Operating Officer  

Date: July 12, 2016  

Re: 2015 Annual Giving Campaign (September 1, 2014 – August 31, 2015)  

The 2015 Annual Giving Campaign, conducted from September 1, 2014 through August 31, 2015, received private cash and non-cash gifts totaling $744,936 from 582 donors. The dollar amount represents the largest private gift amount ever received by the Foundation in its history.

Cash gifts totaled $354,758 and non-cash gifts totaled $390,178. This latter amount was realized through the Foundation's Humanitarian Program efforts during the year, with special thanks going to our coordinator Tetyana Neeley, many volunteers, and the Brother's Brother Foundation. Nearly the entire non-cash amount represents gifts of medical supplies and equipment that have been shipped to medical facilities in Ukraine.

It should be noted, however, that cash contributions did decline from the FY 2014 amount of $504,579, primarily due to the absence of a major Foundation event, like Ukraine in Washington, during the year.

The 582 donors participating during the past year, while off the total of 620 for the prior year, still represents the third largest number of donors for a Foundation annual giving campaign.

When considering the additional, volunteer gifts of in-kind services, which totaled $211,269 for the past year, the total amount of “contributions” equals $956,205. This amount is 88% of the Foundation's total revenue of $1,088,035 for the year. Other program related revenue, including grant funds from the Open World Program, constitutes the remaining income of $131,830.

Without private gifts and many volunteer service hours, the Foundation would find it impossible to continue its much-needed work in support of the People of Ukraine. I wish to thank all our donors for their generosity of time and/or money.

This information is also being posted on our website and is reflected in our financial statements.

With 2016 being the Foundation's Silver Anniversary year, let's encourage all our friends of Ukraine to support the work of the Foundation! Your continued loyalty and generosity are much needed and appreciated!

The U.S.-Ukraine Foundation  
1660 L Street NW, Suite 1000 · Washington, DC 20036  
Tel: (202) 524-6555 · Fax: (202) 280-1989 · Email: info@usukraine.org  
Websites: www.usukraine.org · www.traveltoukraine.org
The U.S.-Ukraine Foundation’s
2015 ANNUAL GIVING CAMPAIGN
(September 1, 2014 - August 31, 2015

GIFTS OF $15,000 – $75,000
Eugene & Sonia Jurkiw
The Maria Hulai Lion Foundation
Self Reliance (NY) Federal Credit Union
Sutaruk Foundation
Zenon Kossak

GIFTS OF $10,000 – $14,999
Josephine P. & John J. Louis Foundation

GIFTS OF $5,000 – $9,999
Anonymous
Andrej Busch
Nataliya Lakiza Sachuk
Robin Schlebrugge
U.S.-Ukraine Business Council

GIFTS OF $2,500 – $4,999
Bohdan & Halina Denysyk
John & Anne Kushner
Leonard & Helena Mazur
Susan Tragesser

GIFTS OF $1,500 – $2,499
Mr. & Mrs. Stefan & Anna Fedenko
Michael & Betsy Fleenor
Dmytro, Maria and Olha Jarosewycz Memorial Gift Fund
Daria & Michael Komichak
Lillian T. Kovalenko
Yevgeniy Muravchik
Nestor Olesnycky
Marta Pereyma
Anatoly Primak
Ukrainian-American Community Foundation, Rochester, NY
Ukrainian Selfreliance Federal Credit Union (Philadelphia, PA)
The U.S.-Ukraine Foundation’s
2015 ANNUAL GIVING CAMPAIGN
(September 1, 2014 - August 31, 2015)

GIFTS OF $1,000 – $1,499
Cygnus Technologies
Charles Stewart Mott Foundation
Expedia Gives Matching Gift Program
National Christian Foundation Alabama
NPS Pharmaceuticals
The Heritage Foundation of First Security Fed'l
SUMA (Yonkers) Federal Credit Union
Christine Babiuk
James C. Burns
Peter Clark
Yuri & Inna Deychakiwsky
Adrian & Larissa Dolinsky
Taras Gorishnyy
Lidia Jurkiw Gulawsky
Olha Hankevych
Natalie A. Jaresko
John & Paula Kun
Lubodar Olesnycky
James & Maria Oliver
Max Ots
Roman & Lydia Procyk
Radim Smicka
Oleh Tretiak
Stephan & Tamara Tymkiw

GIFTS OF $500 – $999
Bahriany Foundation Inc.
Self Reliance (NJ) Federal Credit Union
Schwab Charitable Fund
The Boeing Company's Gift Match Program
Thomson Reuters
Silvano Arrigoni
Lydia Baltarowich
Anton Bogdan
Douglas R.Cox
Thomas R. Gidwitz
George Goy & Cheryl Scaccio
Jaroslawa Gudziak
Boris Hlynsky
George Hnatiw
Xenia A. Jowyk
Teodozyj & Irena Kolasa
Dmitry & Maureen F. Koublitsky
The U.S.-Ukraine Foundation’s
2015 ANNUAL GIVING CAMPAIGN
(September 1, 2014 - August 31, 2015)

GIFTS OF $500 – $999 (continued)
Victor B. Lebedovych
Harold Levine
Maria Lisowsky
Fedor Makogonov
Jerome & Diane B. Maryniuk
George Masiuk
Valerii Melechko
Will Merrill
Remi Metral
Uljana Paluch
Slava Pylshenko
Mike Steeneveld
Rostislava Stoecker
Yaroslav Svitlynets
Maria Tymiak
Yuliya Zamriy

GIFTS OF $300 - $499
Milan Real Estate Ltd
The Prudential Foundation Matching Gifts
Jan Ove Askautrud
Nicholas S. Deychakiwsky
Jurij Dobczansky
Mark Christopher Duncan
Alexandra Durbak
Jedrzej G. Frynas
Rocky Griffin
Robin Hunter
Nicholas & Irene Ilchyshyn
Jeffrey Jerrell
Hennadiy Kasyan
William E. Martin
Stephan Martynow
Olga Melnyk
Catherine Nazark
George & Tatyana Sierant
Jessica Stoll
Natalie Strutynsky
The U.S.-Ukraine Foundation’s
2015 ANNUAL GIVING CAMPAIGN
(September 1, 2014 - August 31, 2015)

GIFTS OF $250 - $299
Kilgore College - Small Business Dev Center
NYSE Euronext Foundation Inc. Matching Gifts Program
Ravensworth Collision Center LLC
Yurij & M. Oksana Bachynsky-Tarasiuk
Mary Brudny
Michael Carpenter
Craig & Svitlana Carson
George W. Dent Jr.
Ulana Diachuk
Chris Duffy
Maria Figlus
Marta Voytovich & Laurie Gauper
Lydia Giffler
Nick Gluzdov
George Hrycelak
Mykola & Linda Hryhorczuk
Nadia Jowyk
Andrew M. Kobziar
Taras & Xenia Kozbur
Igor Boris Kuczynski
Ada Kulyk
Arcadia Melnyk
George Mycak
Irene Nowak
James H. O’Beirne
George & Hania Powch
Steve Shapiro
Daniel & Lynn Shmorhun
Keith Smith
J. & Mary Tomorug
Gregory & Oksana Wolosczuk
Maksym Yevmenov
The U.S.-Ukraine Foundation’s
2015 ANNUAL GIVING CAMPAIGN
(September 1, 2014 - August 31, 2015)

GIFTS OF $100 - $249
The American Center for a European
Ukraine

American Express Foundation -
Employee Gift Matching Program

Roman & Anna Alyskewycz
Elizabeth Ames
Vera Andrushkiw
Oleksandr Arutyunyants
Ulana Baransky-Bendixon
Yuriy Baransky
Michael Kalen Bell
Wesley Berkovsky
Andriy Bibik
Yaroslav Bihun
Katya Bowers
Igor Bukatskiy
Reginald & Ala R. Budd
Roman P. Bukachevsky
Sylvia Campbell
Evaline Campsey
Ihor & Alla Cherney
Sofiya Cherni
Lubomira Choma
Andrij & Luba Chornodolsky
Michael J. Chudoba
Zirka Clark
R. Scott Colson
William H. Crow II
John Czerwinskyj
Roman & Jan Daczekwycz
James Daloisio
Joseph Danko
Walter & Tamara Denysenko
Zenon Derzko
Orest Deychakiwsky
James Dick
Bergt & Christina Didner
Jon & Ann Dubas
Michael Duffy
Andrew Dunn-Lobban
Daria Dykyj
David Elley
Eugene Fedorensko
I.N. and Martha Fedoriv
Basil & Lidia Filonowitch
Maria Fizer
Melissa Floyd
Volodymyr Franyuk
Tony Fujii
Harvey Galper
Ihor & Natalie Gawdiak
Mikhail Goykhman
Roger Graves
Jason Gresh
Anatol Grynewytsch
Miikka Haarala
Stephen P. Hallick Jr.
Denis Hart
Olexandr Heba
Michael Peter Hlady
Tim Honkanen
Gary Horlick
Orest & Bohdanna Horodysky
Michael S. Humnicky
Olena Iaremenco
Walter & Neonila Iwaskiw
Ihor & O. Jackiw
Michael Jankovic
Georg & Motria Jaremko
David Johns
Elisabeth Ivaniv Jones
H. George Kagan
Lubomyyra Kaminsky
Marcy Kaptur
Wasyl & Olga Karpenko
Julia Keda
Liliya Khareyvych
George & Chystyna Kinal
Daniel & Daria King
Luba Klachko
Bohdan Kniahynytsky
Irene Kozbiar
Nataliya Kocharow
George A. Koko\no
Anatoliy Kolesnyk
Lida Kolodchin
Roksana Korhynsky
Wasyl & Anne Kornylo
Theodor & Alexandra Kostiuk
Mari Kotlov
Daniel Kovalsky
Walter Kozachuk
Ihor & Anisia Kozak
Jaroslaw & Kalyna Kozak
Maria Kulczycky
Radi Kuriaki
Iryna Kurowyckyj
Bohdan Kurylo
Andrei & Raissa Kushnir
Chystyna Kuzmowych
Adrian Kuzycz
George & Tania Kuzycz
Zwenyslaw Lebedovsky
Wolodymyr & Neomilia Lechman
Ulana Legedza
Michael Lewko
Iva Lisikewycz
Petro & Tanya Lisowsky
Igor & Daria Lissy
Ostap & Anna Masicinski
Stefan & Halyna Maksymjuk
Bohdan Marciuk
Larysa Martyniuk
Zenon B. Masnyj
Ores & Kathleen Masnyk
Paul & Sophia McArdle
Lois McHugh
J. Brian & Daria McKay
Neil McManus
Brian R. McMurray
Michael & Bertha Melikyan
Eugene & Helen Melnitchenko
Victor Melnychenko
Rostyslav K. Melnyk
Vera A. Mikolow
Michael Mirkin
Sergey Miroshnichenko
Anna Mostovych
Alexander Motyl
Marta Nakonecznyj
Mickey Neeley
Bohdan & Lydia Nehaniv
Olena Nizalova
Rosalie Wedmid Norair
Robert Nurick
Jaroslav & H. Oberyszyn
John & Valentina Olijnyk
Richard & Susan Oliver
Eugenia Osgood
Antti Pajatsalo
The U.S.-Ukraine Foundation’s
2015 ANNUAL GIVING CAMPAIGN
(September 1, 2014 - August 31, 2015)

GIFTS OF $100 - $249
(continued)
Natalie Pawlenko
Kateryna Petrova
Thomas G. Pillsworth
Areta Podhoredecki
Orest & Mary Poliszczuk
Lavro & Oksana Łukaszewycz
Polon
Angelo Pressello
Luba Procyk
M. Manalese & Ambika Pulyakote
Wolodymyr & Anna Rak
Boris Rakowsky
Stephen & Lubomyra Rapawy
Russell Razzaque
Bruce Rodman
Natalie Roop
Roman & Olha Roszkewycz
Mark Ruszczycky
Irene Saievyech
George Sajewych
Daria Samotulka
Olga Kun Santos
George & Aira Schkuta
Thomas & Krystyna Semkow
Robert P. Shanahan Jr.
Dmytro Sharinov
Walter & Marilyn Sharko
Michael Shaw
Julianne Shepelavy
Elena Shevchenko
Ihor Shevchuk
Borys & Marta Shmigel
Ivan & Raisa Shvachuk
Dmytro & Oksana Sich
Nicholas Skirka
Alexander & Dada Sloniewsky
Radek Stavarcik
Denys & Oksana Stavnychyi
George & Zorianna Stawnychyi
Kristine Stefansic
Mark & Pamela Stevens
Dorothy Stiefer
Eugene Strulyov
Ihor & Svitlana Strutynsky
Kwitosława Szwajkun
Zwenysława I. Szwajkun
Tetyana Tarabara
Volodymyr Tarabara
Jorge & Olga Tatarko

Tracy Thomas
Daniel Tkach
Irena Tomkiw
Adam Tomza
Tatiana Troch
Viktor Tsyrennikov
Martha Turczyn
Michael Varnum
Tatyana Vavrynskaya
Dmitri Verechtchiagine
Nadiya Vityk
Alexander Vlasenko
Harry E. Walters
Victor & Paula Waluch
Louis C. Wein
Matthew Welch
Maria Werediuk
Samuel Nejame & Sarah Whitaker
Martha Wiegand
Henry & Abigail Wilder
Ihor Wolchuk
Don & Martha-Jean Wynnyczok
Nataliya Yemets
Inia Yevich-Tunstall
Modest & Natal’ia Zacharchenko
Roman & Nadia Zajac
Jaroslav & Olga Zaplinny
Nadia Zappernick
Marie C. Zarycky
Janet Zgraggen
Dina Zhurba
Marta Zielyk
Peter Zrinski
Hanna Zyruk
Donor - Anonymous
The U.S.-Ukraine Foundation’s
2015 ANNUAL GIVING CAMPAIGN
(September 1, 2014 - August 31, 2015)

GIFTS OF $50 -$99
Amazon Smile Foundation
Microsoft Matching Gifts Program
Velcro Group Corporation

Evhen Bachynsky
Jurij & Olga Barnaj
Bohdan & Christine Bejger
Orysia Bobcek
Thomas & Margaret Bocon
Anna Boychuk
Peter & Christine Boyko
Katia P. Breslawec & Guy Peterson
Katherine Buchynsky
Roxolana Burachynskyj
Orest & Lubomyra Chapelsky
Adrian Cybriwsky
Michael V. Datsenko
Patricia Dejneka
Darian Diachok
Pamela J. Dobson
Gytis Dudas
Irina Egorova
Mary J. Elnick
Rodney Elnick
Richard D. Erb
Kirill Fakhroutadinov
Svetlana Fakhroutadinov
George Fedynsky
Harrison Flynn
Jaroslawa Francuzenko
Svetlana Freydenzon
Andrij Galuk
Ivan & Oksana Galysh
Matthew Gontarchick
Megan Good
Irene Grochola
Mary Ann Groner
Mark Gul
Thomas Harmon
Marie Hayes
Christine Hoshowsky
William Jacobson
Balaram & Saloni Joshi
Russell S. Kaczmar
Longin Kaczmarsky
Walter & Lydia Karpenko
Anna Khomutnyk
Bob Klymkowych
Atanas & Kateryna Kobryn
Bohdan & Ruth Korolyshyn
John Kosciw
Daria Kulchycky
Larysa Kurylas
William Lehman
Robert & Janet Leonard
Jurij & Ana Maria Litynskij
Leonard & Larissa Lucenko
Michael & Roksolana Luciw
Wsewolod & Marcia Luckewicz
A.M. R.M. & Victoria
Maksimowich
Tetyana Mamchuk
Bohdan & Eva Markus
Rose Masnyk
Steven P. Masnyk
Marta Matselioukh
Leonid Medved
Andrew & Debra Melnykovych
Zenon Miahky
Bohdan & Halyna Mizak
Askold D. Mosijczuk
Roman Z. Mykyta
Orest Nebesh
Douglas Nefferdorf
George & Oksana Nesterczuk
Thomas Nielsen
John & Ann Pelachyk
Olena Petrova
Robert Pipchik
Ernest I. Prokopovych
Marsha J. Rabiteau
Ted Ramsdell
Eugene Repeta
Christoph Riekert
Peter Rinnyk
James Robson
R. Rodgers
Danylo Rudakevych
Arnold & Mary Rudakewych
Malte Ruhnke
Serge & Eva Sacharuk
Vira N. Sendzik
Serge Shaliga
Christina Shepelavey
George & Marta Shevchuk
Nestor W. Shust
Peter Shyprykevich

Kimmo Sippola
Zdanna Krawciw Skalsky
Zenon & Romana Stepchuk
Myron & Julia Sydorowych
Ihor & Veda Szkolar
Oresta Tkaczuk
Irene Traska
Ott Ummelas
Guy Van Herck
Dmitriy Voznyuk
Zachary S. Wochok
Jerry & Maryeileen Wojt
Gregory & Marianne Woloszyn
Robert Wood
Tamara Woroby
Anna Yaworsky
The U.S.-Ukraine Foundation’s
2015 ANNUAL GIVING CAMPAIGN
(September 1, 2014 - August 31, 2015)

GIFTS UNDER $50
All Things Ukrainian, Inc.
AT&T Employee Giving Campaign
IBM Employee Services Center
McGraw Hill Financial
ODS Enterprise
Hamilton & Roxsolana Armstrong
John T. Babak
Adriano Baroncelli
John & Geraldine Barston
Kristian Bauer
Yaroslav & Wira Bilinsky
Sarita Bills
Stephen Blayney
Myron Boluch
Ken Bosson
Daryl Brown
William Burban
Mary Jo Casey
Dan Cirnat
Sherman Cold
Brian Cotter
Tetjana Danyliw
Michael Danylyszyn
Vittoria Di Palma
Marvine Dublin
Romana Dyhdalo
Darleen Flaherty
Deborah Forczek
Dennis J. Gallagher
Bohdanna Geleta
Andrew Germansky
Peter Goletz
Olena Gori
Daria Gorodnia
Henry & Jaroslawa Halaway
George Holubec
Robert Homans
Michael & Oksana Hoobchaak
Walter Hoszko
Assya Humesky
Petri Ikonen
Diana Ivolga
Sophia M. Jacus-Gol
Martha Jovanovic
Roman & Margaret Kopychuk
John Peter Kornylo
Maria Kornylo
Oksana Koropeckyj
Vira Koshkina
Roseanne Kostelecky
George & Mary Kotyk
Linda Kueck
Chris Kulczytzky
Peter Kytasty
Andrew & Lada O. Leshchyshyn
John Li
Azuolas Liaukevicius
Mark Markovich
Leon Maurer
Shuyang Meng
Gerard Minervini
William & Sheila Moore
Jason Mundstuk
Victor & Areta Nadozirny
Maryna Novichonok
Tim O’Meara
Martha Oschypko
Wasyl & Oksana Paljczuk
Irene Pashesnik
John & Sandra Pawluk
Andrew & Irene Petrina
Asko Poder
Mikhail Potalitsyn
Omelyan & Roxolana Pyk
Erich Reimer
Jan Robinson
Becky Roe
Kristina Rueda
Irene Russnak
Christopher Rusyniak
Stefania Semuschak
Dianne Shlapak
Peter & Irene Shoturma
Valeriya Shulgat
Andrew D. Sorokowski
Oleksiy Synelnichenko
Michael J. Szurpeta
Regina Maria Thorn
Marie A. Ulanowicz
Eugenia Vesa
Peter Wenglowsky
Carol Widmer
David Witus
Leo Worobkevich
Sergii Zagoruiko
Special Notes to the Annual Giving Campaign:

1. The Foundation was supported by matching gifts or employee gifts from the following organizations:
   - American Express Foundation - Employee Gift Matching Program
   - AT&T Employee Giving Campaign
   - Charles Stewart Mott Foundation
   - Don W Joe Charitable Fund at Schwab Charitable Fund
   - Expedia Gives Matching Gift Program
   - IBM Employee Services Center
   - McGraw Hill Financial
   - Microsoft Matching Gifts Program
   - NPS Pharmaceuticals
   - NYSE Euronext Foundation Inc. Matching Gifts Program
   - ODS Enterprise
   - The Boeing Company's Gift Match Program
   - The Prudential Foundation Matching Gifts
   - Thomson Reuters
   - Velcro Group Corporation

2. Donations as Memorial Gifts during the past year:
   - $ 1,475 in memory of Irena Komarnyckyj
   - $ 1,180 in memory of Raisa Zelinsky
   - $ 350 in memory of Oksana Matla
   - $ 100 in memory of Dr. Milas Lebedovych
   - $ 100 in memory of Leo Wysochansky
   - $ 100 in memory of Mary Budziak

3. Combined Federal Campaign gifts totaled $3,380 during the year.

4. Gifts from planned events totaled $26,565.

5. Special thanks to Brother's Brother Foundation for their gifts of medical supplies.

2015 ANNUAL GIVING CAMPAIGN PROGRAM BREAKDOWN

| General Operations       | $ 181,412 |
| Economic Development     | $ 50      |
| Education                | $ 10,352  |
| Health Care/Humanitarian Aid | $ 111,074 |
| Public Policy            | $ 330     |
| Sutaruk Scholarship Fund: | $ 51,240  |
| Kovaluk Fund             | $ 300     |

Total Cash Gifts: $354,758

***************************************************************

Non-cash Contributions: $390,178
In-kind Services: $211,269
**U.S. Staff**

Nadia K. McConnell  
President

John A. Kun  
Executive Vice-President and  
Chief Operating Officer

Vera Andrushkiw  
Vice President for External Relations

Nataliya Lakiza Sachuk  
Lead Consultant on Ukraine's

Peter Voitsekhovsky  
Director of Research

**Ukraine Staff**

Markian Bilynksyj  
Vice President - Ukraine Operations

**Key Volunteers**

Tetyana Neeley  
Oxana Parsons  
Yuliya Solovey  
Chrystia Sonevytsky  
Amanda Thorstad

**Key Contractors**

Scott Emmel  
Custom Computer Services, Inc.

Oleksiy Synelnychenko  
ArtDriver LLC

Alla Chernashkina  
Kyiv Operations

Petro Mavko  
Oleksandr Shumelda  
Lviv Operations