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We gratefully acknowledge our major supporters:

Choplisky Family Foundation
Fund for Democracy and Development/USDA
International Renaissance Foundation
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Management Systems International
Murray Senkus
Olenka Boyko
Open World Leadership Center of the Library of Congress
Self Reliance (NY) Federal Credit Union (NYC)
Selfreliaence Ukrainian American Federal Credit Union (Chicago)
Sutaruk Foundation
The Estate of Mychail Boyko
The Heritage Foundation of First Security Federal Savings Bank
The William and Helen Petrach Charitable Trust
The World Bank
U.S. Agency for International Development
U.S. Department of State
THE MISSION

U.S.-Ukraine Foundation ... is a publicly supported 501(c)(3), not-for-profit non-governmental organization established in 1991 to facilitate democratic development, encourage free market reform, and enhance human rights in Ukraine.

The Foundation, headquartered in Washington, creates and sustains channels of communication between the United States and Ukraine, in order to build peace and prosperity through an exchange of information. The Foundation is dedicated to strengthening the mutual objectives of the U.S. and Ukraine, advancing Ukraine as a cornerstone of regional stability and as a full partner in the community of nations.

The work of the Foundation, over the course of 16 years, has been significant in the promotion of democratic and economic reforms in Ukraine. Since the beginning, when the Foundation was one of the first Western organizations to establish a physical presence in Kyiv through the founding of the Pylyp Orlyk Institute for Democracy, it has continued to provide Ukrainian pro-democratic reformers with the necessary information and technical assistance to transform their nation into a democratic, rule of law state.

Today the Foundation, which has representative branch status in Ukraine, operates through 5 major cities -- Kyiv, Cherkasy, Donetsk, Kherson and Lviv. Over 40 professional staffers represent the Foundation and its key projects in Ukraine, and 9 serve in the Washington office.

The Foundation has earned a reputation in Ukraine and in the United States for its professionalism and credibility in fostering non-partisan discussion, providing accurate information and encouraging democratic reforms.
ADMINISTRATION

The program areas of the U.S.-Ukraine Foundation are:

Public Policy  
Economic Development  
Education  
Health Care & Humanitarian Aid  
Informational Services

The major projects administered by the U.S.-Ukraine Foundation include the:

• **U.S.-Ukraine Community Partnerships for Local Government Training Program**, designed to give technical assistance to Ukraine on a community to community basis, and supported by the U.S. Agency for International Development.

• **U.S.-Ukraine Policy Dialogue Project**, advances constructive dialogue among U.S. and Ukrainian policy makers, public policy experts, and organizations on issues impacting U.S.-Ukraine relations through four week-long work sessions in Washington and Kyiv.

• **Ministry of Foreign Affairs Project**, a program to reform the civil service of Ukraine.

• **Open World Project**, which hosted 40 Ukrainian leaders for week-long training sessions in several U.S. cities.

• **People’s Voice Project**, a municipal officials training program aimed to increase the capacity of local government officials in modern management practices.

• **Petrach Community Development Project**, which helps the people of Starij Dobrotiv.

• **Summer Work Travel Program**, which offered nearly 300 Ukrainian university students the opportunity to work in the U.S. and enjoy America during the summer months of 2007.

These efforts were also supported by private financial gifts of $158,692 and in-kind good/services of $305,091.

**Informational/Technical Support:**
USUF staff members regularly act as facilitators for various Foundation programs, providing technical support to enhance communication and mutual understanding between Ukrainians and Americans.

**InfoLink:**
The U.S.-Ukraine Foundation’s bi-lingual, quarterly newsletter provides information on all the Foundation’s program activities in the United States and in Ukraine.

**Update:**
A periodic e-newsletter that informs readers of news and events relating to Ukraine and the Foundation.

**Website:**
The Foundation’s website at [www.usukraine.org](http://www.usukraine.org) continues to offer current information, in both English and Ukrainian on the activities of the Foundation.

The Foundation also maintains an on-line store, [www.buyukraine.org](http://www.buyukraine.org), for the convenience of its donors and other supporters.

**Board of Directors:** The Board of Directors held their annual meeting on July 20, 2007.
PROGRAMS

Public Policy

The U.S.-Ukraine Community Partnerships for Local Government Training and Education Project

The project, funded by the U.S. Agency for International Development, has significantly contributed to local self-government in Ukraine, equipping cities with strategic planning skills, engaging citizen participation in their communities, restructuring communal services, managing land resources, and defending the legal rights of local government entities. The CPP has also contributed to developing local tourism, training effective public affairs practices, and creating social policies to enhance the quality of life in local neighborhoods. These factors have contributed to more transparent, open, and professionally managed city governments which now serve as mentors to other towns and cities.

This project provided technical assistance, training, and education to over 900 Ukrainian cities, towns, and villages through partnerships and seminar-based training at four Regional Training Centers (RTC).

In FY 2007 important results of partnership activities include:

- Two trainings for press secretaries which were conducted by Marguerite Sullivan, a journalist and former press secretary for VP Dan Quayle, Lynn Cheney and Gov. Christie Todd Whitman. She, as the trainer, was funded by the Public Affairs Section of the U.S. Embassy Visiting Speakers' Program and CPP sponsored 50 press secretaries and their mayors or deputy mayors to take part in the two-day training. The first round of two-day trainings was held in Kyiv in the Cherkasy RTC in September 2006. In June 2007 the second round of two-day trainings was held in Kyiv and Lviv RTC. In a survey distributed to all the participants, the trainer and the training received very high marks.

- Targeted strategic plan writing and cost-sharing for the strategic plan training in the cities of Dolyna, Rakhiv, Boyarka, Chernihiv, Ichnia, Bilozirka and Lutsk. In all cases the cities and oblasts have provided lodging, meals and transport, while CPP provided the trainers and educational materials. This client-oriented training has shown a true partnership approach with both sides actively involved in these courses.

- A delegation from Birmingham, AL visited Ukraine, continuing activities of the Birmingham-Krasnodon Partnership, and the Birmingham-Vinnitsia Sister Cities relations. The team was led by R. Scotty Colson, Assistant to the Mayor of Birmingham, and included representatives of the Birmingham government agencies and city's Rotary Club. CPP provided logistical and programmatic support to the Birmingham team and met on several occasions with the Birmingham delegation to discuss the CPP support of the Sister Cities relations between CPP city Birmingham, AL and Vinnitsia.

- The Omaha-Artomivsk Partnership also continued its activities. In December 2006, Kelly Baehr, Program Manager, Operation of Ukraine visited Artemivsk. This Omaha-based NGO raised funds for Artemivsk orphanages by selling Christmas cards and calendars painted by Artemivsk children. All the proceeds were channeled towards the needs of the orphanages.

- The Mayors’ Club, which was established on the initiative of Ukrainian mayors last year, carried on with its activities this year as well. It is now a registered Ukrainian NGO and is self-financed by monthly dues while the CPP staff assists with organizational and administrative issues. The Mayors Club held monthly meetings and briefings, taking advantage of the know-how our CPP Ukrainian mayors acquired during their participation in the project. Mayors discussed foreign investment opportunities with China and Poland and issues pertinent to municipal elections.

- In September 2006, the second in a series of books titled "An Advisor to the Mayor," was released. The second book tackles the issues of the mayor as a policy maker and talks about cooperation between the mayor and the city council, how to stimulate small business in the community, how to work with NGOs, how to make business in your community socially responsible, and how to form social partnerships between the government, business and NGOs. The third and final book in a series addressed issues of communal and housing services, including new, innovative practices from various cities and towns, as well as opinions from both U.S. and Ukrainian experts.

- We continued to maintain a close relationship with our 42 partner cities and with a number of newly-elected mayors that have attended our training courses. Over 60 delegates, including mayors and their deputies, participated in the Open World Program through the U.S. Library of Congress in 2006 and 2007. 16 newly-elected mayors under the age of 45...
traveled to the United States under the auspices of this program to learn about transparent government practices. Trainings took place in our U.S. partner cities Little Rock, AR; Omaha, NE, Springfield, IL; Louisville, KY; Cincinnati, OH; and Des Moines, IA to learn about transparent government practices. Many of them came back with innovative ideas and plans for sister-city partnerships including Debaltseve (Donetsk oblast) and Owensboro, KY, Ukrainka (Kyiv Oblast) and Lincoln, NE; Artemivsk (Donetsk) and Omaha, NE; and Dolyna (Ivano-Frankivsk Oblast) and City of Prairie Village, KS to name a few.

- RTCs taught more than 50 different training modules adapted from successful USAID training programs developed in Eastern Europe as well as developing their own training modules, on a wide range of topics relevant to the development of local government (including: Budget and Finance, Citizen Participation, Economic Development, Education, Elections, Environment, Health, Housing-Communal Services, Information Technology, Land, Management, Human Resources, NGO Development, Social Policy, City Promotion and Public Relations, Strategic and Business Planning, Trainer-of-Trainers, Needs Assessment, Transportation). Over 1,500 community-based clients were served in FY07 representing more than 500 cities, towns and villages in Ukraine.

- CPP maintained a network of four RTCs which collectively offered training to local government officials in all regions of Ukraine. The RTCs have been extremely successful in promoting the introduction of new practices and improved methodologies to a large number of cities through concentrated two-day training seminars. Seminars were developed on the basis of the expressed needs of client cities through a resource-intensive process of collecting client feedback on a continual basis. CPP also regularly collected and reported data on the introduction of successful innovative practices in client cities.

The RTCs have also begun working on sustainability plans, looking for cost sharing training initiatives with the cities. Some of these trainings include such topics as: practical management in the activities of local governmental entities, strategic planning for the development of a city, deregulation of business activities as a way to help the city economy, legal aspects of personnel management in local government, investment of the management structure in housing and communal services, defence of the local governments in administrative courts, efficient tools for defending the rights of local governments during audits.

- The CPP project continued publishing its newsletter Partners/Partnery and analytical journal Aspekty Samovriaduvannia/Thinking Locally and, despite funding cuts, maintained circulation of 7,500 and 5,500 copies respectively.

- In collaboration with other organizations and projects, the CPP issued a number of books and guides in FY 07:

**Strategic Urban Development Planning.** O. Kary. Lviv, 2007. 1,000 copies.

This monograph is dedicated to the theoretical foundation behind practical methods of strategic urban development planning. It is meant for consultants on strategic urban development planning and local government officials.

**Practical Management for Local Government Officials.** Kyiv, 2007. 1,000 copies.

This guidebook for local government officials focuses on the manager as an individual in local government bodies, practical aspects of management, and individual and group skills necessary for successful management.

**Resources of a Territorial Community: Formation and Effective Use.** Lviv, 2007. 500 copies.

This guidebook for local government officials provides a systematic, yet simple and understandable explanation of the most important theoretical and practical aspects of managing communal property.

The CPP project concluded in July 2007. Over the course of ten years, the Community Partnerships Project operated through three components: partnerships, training and publications. It has assisted small- and medium-sized cities and towns in introducing numerous reforms in municipal government and establishing an effective network of progressive municipal officials. It has also created a citizen diplomacy corps in the U.S. partner cities and a new understanding of foreign assistance in America's heartland.

**U.S.-Ukraine Policy Dialogue Exchange Program**

The U.S.-Ukraine Policy Dialogue is funded by the U.S. State Department's Bureau of Educational and Cultural Affairs under the authority of the Fulbright-Hays Act of 1961, as amended, and the FREEDOM Support Act. Activities are managed by the U.S.-Ukraine Foundation, American and Ukrainian institutional partners and individual experts. U.S. and Ukrainian partners co-manage four “Task Forces,” or issue areas, in foreign policy and national security; politics and
governance; economics and business; and media and information. The partners' diverse areas of expertise and public policy experiences serve to broaden and deepen the dialogue and also encourage new and creative approaches to problem-solving. As required by the project, Task Forces produce "action plans" of policy recommendations to be distributed to American and Ukrainian government officials at the conclusion of each working session.

The third working session of the U.S.-Ukraine Policy Dialogue was held in Washington, DC from September 25 - September 29, 2006 and was hosted by the U.S.-Ukraine Foundation and its American and Ukrainian partners: Elliott School of International Affairs at The George Washington University, Atlantic Council of the United States, SigmaBleyzer, Kennan Institute at the Woodrow Wilson International Center for Scholars, Razumkov Centre for Ukrainian Economic and Political Studies, International Centre for Policy Studies, and Europe XXI Foundation.

More than 60 policy makers from the United States and Ukraine met to discuss U.S.-Ukraine relations through the prism of foreign policy and national security; politics and governance; media and information; and business and economics. Program participants included representatives of the U.S. Congress, the U.S. Department of State, Ambassadors, Director for Central and Eastern Europe at the U.S. National Security Council, deputies from Ukraine's Parliament, National Security and Defense Council of Ukraine, the Secretariat of the President of Ukraine, Ministry of the Economy of Ukraine, U.S. and Ukrainian think tanks, non-governmental organizations, and media and business representatives.

From the first session in 2005 to the latest session in 2006, numerous political, economic, and social changes took place in Ukraine. Throughout this period, the U.S.-Ukraine Policy Dialogue provided a forum for U.S. and Ukrainian participants to discuss openly these and other issues pertaining to politics and governance, business and economics, media and information, and foreign policy and national security. Representatives from most Ukrainian political parties participated in sessions, and had an opportunity to communicate with one another in a way that was not possible for them to do in Ukraine. The U.S.-Ukraine Policy Dialogue enabled the Ukrainian participants to openly exchange their thoughts and concerns with one another and to get a better understanding of each other's views, and to find common ground.

The U.S.-Ukraine Policy Dialogue proved to be an effective approach to facilitating democratic reform in Ukraine and assisting in the restoration of a genuine and meaningful strategic partnership between the United States and Ukraine. It became a forum for policy makers in both countries to work closer and share ideas, best practices and advice that proved to be valuable. The dialogue continued after each session when the Action Plans were published and meetings were held with the U.S. and Ukrainian government officials to present the findings of the policy experts.

The Pylyp Orlyk Institute for Democracy

The Pylyp Orlyk Institute in Kyiv, receives support from the Foundation to provide Ukrainian policymakers with information on public policy issues, such as democracy, democratic institutions, the development of civil society and free-market economics, to help educate and impact decision-makers in Ukraine.

Foundation direct grant support for POID totaled $7,128. Indirect support (rental space in Kyiv) for POID totaled $10,913.

Ministry of Foreign Affairs Project

The U.S.-Ukraine Foundation's Program for Management Modernization is designed to assist the Ministry of Foreign Affairs of Ukraine in its stated goals of improving its personnel management systems.

The project supports efforts within Ukraine's Ministry of Foreign Affairs to design and install more effective systems for rotating personnel between domestic and foreign assignments, the recruitment and placement of foreign service professionals, training, managing the performance of personnel, and strategic planning. The Ministry has already instituted changes to move towards a more merit-based foreign service system.

The principal work of the project is conducted by dedicated task forces established within the Ministry to develop concrete solutions to the problems identified jointly by Ministry officials and U.S. project specialists.

Ukraine's Foreign Minister has designated Volodymyr Ogryzko, the First Deputy Minister of Foreign Affairs of Ukraine, to lead this work within the Ministry of Foreign Affairs of Ukraine. Since the Government of Ukraine is undertaking a government-wide review of the civil service system, this project will be coordinated by the Ministry of Foreign Affairs of Ukraine and the Main Department of the Civil Service of Ukraine.
The program seeks to engage the participation of senior officials of U.S. Government agencies, such as the U.S. Department of State, the United States Agency for International Development, the Office of Personnel Management, the Federal Labor Relations Authority, the Merit Systems Protection Board, the Office of Government Ethics, and the Office of Special Counsel.

The U.S.-Ukraine Foundation hosted delegates from Ukraine’s Ministry of Foreign Affairs from November 12 to November 17, 2006 to discuss ways to improve Ukraine’s Ministry of Foreign Affairs operations by using best practices based on the United States experience. The delegates from Ukraine were Yuriy Yarmilko, Deputy Director of Personnel Management at the Ministry of Foreign Affairs of Ukraine, and Dmytro Semik, Third Secretary of the Personnel Department at the Ministry of Foreign Affairs of Ukraine.

The delegates met with the U.S. Agency for International Development; Avue Technologies; Ambassador Anthony Quinton, Former Director General of the Foreign Service; Myra Shiplett, Director of the Center for Human Resources Management for the National Academy of Public Administration; George Nesterczuk, the Project’s Technical Consultant; Jack Heller, the Project’s Senior Advisor; and Nadia McConnell, U.S.-Ukraine Foundation President.

This project is being funded by the Fund for Democracy and Development (FDD) through funds of the U.S. Department of Agriculture.

**People’s Voice Project**

The overall objective of the initiative (for the first half of the fiscal year) is to improve the skills and capacity of local government officials through a series of training sessions for local government representatives in project cities of the People’s Voice project. The People’s Voice Project is funded by The World Bank.

The overall objective of the initiative (for the second half of the fiscal year) is to provide support to local government partners in Chernihiv on finalization of the City Development Strategy development and implementation of the campaign on citizen engagement related to the development of the City Strategy.

Based upon consultations with local project coordinators in each of the project cities, training was provided in the following six areas: (1) strategic planning (2) local economic development and budgeting; (3) citizen participation in decision-making process; (4) communal housing services; (5) human resource management; and (6) social and humanitarian policy development.

Through their participation in these courses, local government officials in each project city increased their skills and capacity in planning, organizing, communication, human resource management, etc. These skills serve as a focal point for their potential future activities on developing policies and strategies in different sectors that address deficiencies and issues raised by the local community.

**MSI – PACE Project**

The Foundation serves as a subgrantee to Management Systems International in the USAID-funded project, Promoting Active Citizen Engagement in Combating Corruption in Ukraine. USUF personnel assist MSI in various areas: media programming, project communication, and the production of informational materials. Expenses totaled $10,742.

**ECONOMIC DEVELOPMENT**

The U.S.-Ukraine Foundation promotes business and economic development between Ukraine and the West through an open exchange of information from corporate, government, educational and non-profit entities.

This is accomplished through:
- *BizLinks*, a periodic, business information e-newsletter, and
- The micro-site, http://www.traveltoukraine.org, that promotes Ukraine’s travel and tourism industry, and
- Potential, a business resource e-journal that focuses on commercial, government, educational and non-profit entities engaged in the market of Ukraine.

**Petrach Community Development Fund for Stariy Dobrotvir**

The William Petrach Charitable Trust, which had previously awarded the U.S.-Ukraine Foundation with funds in 1999 to construct a community center and a church rectory in Old Dobrotvir (Lviv oblast, Kamyanka-Buzkyi rayon), petitioned the Circuit Court of Arlington in March 2003 to terminate the trust and distribute the remaining assets to the U.S.-Ukraine Foundation.

The court approved the petition and awarded the Foundation with funds to establish an endowment that supports the year-to-year needs of four community institutions - the community center, elementary school, library, and rectory of the Ukrainian Greek Catholic Church.

The fund's value is $308,199 after total expenditures of $16,668 in FY 2007.

**Zapytiv Community Development Fund**

This fund supports Zapytiv, a community near Lviv, and established by the Boyko Family -- Mychailo and his daughters Olena and Lieda. The fund's value is $1,289 after total expenses of $48,038.

**EDUCATION**

This program educates the public regarding Ukraine and the U.S. and provides assistance to institutions and individuals in expanding educational opportunities relating to public policy, economic development, health care, leadership and democratic values.

**Internship Program**

The Foundation is proud of its expanding Internship Program. USUF has welcomed many young men and women to its Washington office for an opportunity to work in U.S.-Ukrainian relations, to explore career choices, and to learn the political process. In addition, interns provide a valuable service to the Foundation in supporting its program activities.

During the past year, the Foundation provided an invaluable experience for these talented individuals:

- Nina Brantley – London School of Economics
- Olesya Favorska – Kyiv Mohyla Academy/Georgetown University
- Kateryna Horbunova – Kyiv Mohyla Academy
- Olena Krychevska – University of Denver
- Anna Madalinka – American University
- Inga Myronova – University of Texas at Arlington
- Larissa Paschyn – Cornell University
- Violetta Tutunyk - University of California at Los Angeles
- Iryna Zaluzhna – Ukrainian Catholic University/Georgetown University

**Melania Denys Kovaluk Scholarship Fund**

USUF and the Canada Ukraine Foundation administer a scholarship fund for the benefit of students in the village of Zabolotivci (Lviv oblast). The Kovaluk Fund grew to a value of $92,236.
Maryniuk Scholarship Fund

The Foundation administers the Maryniuk Scholarship Fund, a scholarship fund for the benefit of students in Zheldets, Ukraine (Lviv oblast). The Fund's end-of-year value was $123,892. The fund was created by Mr. & Mrs. Andrew and Luba Maryniuk, along with their sons George and Jerome.

Sutaruk Scholarship Fund

The Foundation received $100,000 from the Sutaruk Foundation of Michigan to establish the Sutaruk Scholarship Fund for the benefit of students in Dubno (Rivne oblast), Netishyn and Slavuta (Khmelnitskyj oblast). Stipends of $23,500 were awarded to 41 students. The fund also provided an environmental award of $6,650 to the community of Dobrotvir. The fund's end-of-year value was $71,325.

Open World Project

Funded by the independent Open World Leadership Center at the Library of Congress, Open World is designed to enhance understanding and capabilities for cooperation between the United States and the countries of Eastern Europe, Eurasia and the Baltic States by developing a network of leaders in the region who have gained significant, firsthand exposure to America's democratic, accountable government and free-market system.

Through the Foundation's two Open World Projects, 40 Ukrainian local government officials attended 10 day training programs on Accountable Governance, organized and hosted by the Foundation's partners in Cincinnati, OH; Des Moines, IA; Little Rock, AR; Louisville, KY; or Omaha, NE; and Springfield, IL.

Summer Work Travel – www.exchangeusa.org

Through U.S. State Department's Bureau of Educational and Cultural Affairs, the U.S.-Ukraine Foundation is designated as a sponsor of the Exchange Visitor Program (Summer Work/Travel). During Summer 2007, nearly 300 Ukrainian university students participated in the Foundation's Summer Work Travel Program.

Other Projects

The Foundation operates a book donation program, Books for Libraries Project, for Ukrainian and American educational institutions. Book donations totaled $2,500. Other grants were: $500 – Zhovkva Children's Center, $250 – Trans Trakt Regional Development Agency, and $1,625 (non-cash) – Lviv Conservatory of Music.

Health Care & Humanitarian Aid

The U.S.-Ukraine Foundation provides health care and humanitarian assistance to Ukraine through this program. $1,000 was provided to the Kharkiv Soup Kitchen this year.

Informational Services

The Foundation informs its supporters and the general public about its activities in the U.S. and Ukraine, the mutual objectives of both nations, and areas of mutual interest.

The Foundation publishes InfoLink, a semi-annual bi-lingual newsletter, Update, a periodic e-newsletter, and maintains a web site, www.usukraine.org. The Foundation also supports the visit of Ukrainian policymakers and holds various public policy meetings.
Board of Directors
U.S.-Ukraine Foundation, Inc.
1701 K Street, N.W. #903
Washington, DC 20006

We have audited the accompanying balance sheet of U.S.-Ukraine
Foundation, Inc. as of August 31, 2006 and the related statements
of changes in fund balances for the year then ended. The financial
statements are the responsibility of U.S.-Ukraine Foundation,
Inc.'s management. Our responsibility is to express an opinion on
the statements based on our audit.

We conducted our audit in accordance with generally accepted
auditing standards; Government Auditing Standards, issued by the
Comptroller General of the United States. Those standards require
that we plan and perform the audit to obtain reasonable assurance
about whether the statements are free of material misstatement. An
audit includes examining, on a test basis, evidence supporting the
amounts and disclosures in the statements. An audit also includes
assessing the accounting principles used and significant estimates
made by management, as well as evaluating the overall financial
statement presentation. We believe that our audit provides a
reasonable basis for our opinion.

In our opinion, the financial statements referred to above present
fairly, in all material respects, the financial position of U.S.-
Ukraine Foundation, Inc. as of August 31, 2006, and the results of
its operations and changes in financial position for the year then
ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the
basic financial statements of U.S.-Ukraine Foundation, Inc. taken
as a whole. The accompanying Schedule of Federal Awards for the
year ended August 31, 2006, is presented for purposes of
additional analysis and is not a required part of the basic
financial statements. The information in that schedule has been
subjected to the procedures applied in the audit of the basic
financial statements and, in our opinion, is fairly stated in all
material respects in relation to the basic financial statements
taken as a whole.

Charchalis & Company, P.A.
May 25, 2007
U.S.-UKRAINE FOUNDATION
BALANCE SHEET AT
AUGUST 31, 2007

ASSETS:

CURRENT ASSETS:

CASH-GENERAL ACCOUNT $ 23,544 - - $ 23,544
MERRILL LYNCH - - 219,023 219,023
FIRST ENERGY - - 111,736 111,736
DOMINION RESOURCES - - 31,299 31,299
UKR. WASHINGTON FCU 4,958 2,462 - 7,420
SUNTRUST BANK CD - - 53,622 53,622
UNITED BANK - - 75,648 75,648
ACCOUNT RECEIVABLE 100,358 - - 100,358
TOTAL ASSETS $ 28,502 $ 102,820 $ 491,328 $ 622,650

LIABILITIES AND NET ASSETS:

CURRENT LIABILITIES:

DEFERRED REVENUE:

MOFA PROJ $ - 8,044 - $ 8,044
OPEN WORLD 46,813 - - 46,813
UAB-ICOHTRA/NIIH 23,419 - - 23,419
UAB-TRANSPORT/NIIH 24,544 - - 24,544
LOAN PAYABLE 171,574 - - 171,574
PAYROLL TAXES PAYABLE 11,375 - - 11,375
TOTAL CURRENT LIABILITIES 182,949 102,820 - 285,769

NET ASSETS:

(154,447) - 491,328 336,881

TOTAL LIABILITIES AND NET ASSETS $ 28,502 $ 102,820 $ 491,328 $ 622,650

SEE NOTES TO FINANCIAL STATEMENTS
## U.S.-UKRAINE FOUNDATION, INC.
### STATEMENT OF ACTIVITIES
#### FOR YEAR ENDED AUGUST 31, 2007

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| EXPENSES:              |               |                       |                       |       |
| INSURANCE              | $2,548        |                        | $2,548                 |       |
| ACCOUNTING FEES        | 15,915        |                        | 15,915                 |       |
| RENT                   | 160,875       |                        | 160,875                |       |
| EMPLOYEE BENEFITS      | 126,332       |                        | 126,332                |       |
| REPAIRS AND MAINTENANCE| 9,074         | 1,864                  | 10,938                 |       |
| GRANTS/ALLOCATIONS     | 16,203        | 36,000                 | 94,650                 | 146,853 |
| FEES-PROFESSIONAL & CONTRACTS | 79,347 | 381,370 | 460,717 |
| FEES UKRAINIAN TAXES ON SERVICES | - | - | - |
| TRAVEL/PARKING         | 46,744        | 221,549                | 1,886                  | 270,159 |
| TELEPHONE              | 28,579        | 38,605                 | 67,184                 |       |
| PRINTING/PUBLICATIONS  | 21,720        | 52,758                 | 74,488                 |       |
| POSTAGE/SHIPPING       | 10,258        | 9,985                  | 20,243                 |       |
| CONFERENCES            | 10,913        | 137,252                | 148,165                |       |
| SUPPLIES               | 14,227        | 33,785                 | 48,076                 |       |
| SALARIES-UKRAINE       | 38,905        | 88,466                 | 127,371                |       |
| SALARIES-US            | 166,041       | 253,891                | 419,932                |       |
| PAYROLL TAX            | 73,447        |                        | 73,447                 |       |
| INTEREST               | 13,705        |                        | 13,705                 |       |
| BANK CHARGES           | 10,886        | 140                    | 136                    | 11,174 |
| DONATED SERVICES       | 302,591       |                        |                        | 302,591 |
| TOTAL EXPENSES         | $1,148,322    | $1,255,675             | $96,716                | $2,500,713 |

| CHANGE IN NET ASSETS   |               |                        |                        |       |
| (163,593)              | -             | (73,936)               | (237,529)              |       |

| NET ASSETS 08/31/2006  | $9,146        | $565,264               | $574,410               |       |
| NET ASSETS 08/31/2007  | $154,447      | $491,328               | $336,881               |       |

SEE NOTES TO FINANCIAL STATEMENTS
1. The U.S.-Ukraine Foundation, Inc. was formed under the Virginia Non-stock Corporate Act and is registered as an organization exempt from tax under the Internal Revenue Code Section 501 (c) (3) and operates on a fiscal year ending August 31.

2. The U.S.-Ukraine Foundation is an independent, non-commercial, non-sectarian organization. The purpose of the U.S.-Ukraine Foundation is to promote democratic values in Ukraine, providing humanitarian, ecological, medical, scientific and cultural assistance to Ukraine as well as advancing an understanding of Ukraine in the U.S.

3. The U.S.-Ukraine Foundation was not formed for pecuniary or financial gain, and in no part of its assets, income, or profit is distributable to, or inures to the benefit of, its directors or officers.

4. Funds collected or obtained by the U.S.-Ukraine Foundation through membership fees, annual dues, private foundations, fund-raisers, and other charitable events shall be used to promote the objectives of the organization. The U.S.-Ukraine Foundation held a board of directors meeting on July 20, 2007.

5. Maryniuk Scholarship Fund – The Foundation is administering a scholarship fund for the benefit of students in Zheldets, Ukraine (Lviv Oblast). The fund’s end-of-year value was $123,892.

6. Health Care and Humanitarian Aid Program - U.S.-Ukraine Foundation’s Program to improve health care in Ukraine as well as provide humanitarian aid.

7. Informational Services – The Foundation informs the general public about its activities in the U.S. and Ukraine, the mutual objectives of both nations, and areas for assistance. Support is for the Foundation’s newsletter, InfoLink, and meetings with the public.

8. The U.S. Agency for International Development awarded the Foundation a cooperative agreement for $23,145,918 through July 14, 2007 to implement the U.S.-Ukraine Community Partnerships for Training and Education Project. This project provides technical assistance, training and education to over 900 Ukrainian cities, towns and villages through partnerships and seminar-based training at four Regional Training Centers. Fourteen Ukrainian communities were partnered with U.S. communities to assist in solving targeted problems in economic development, strategic planning, budgeting, housing and communal services, transportation, and citizen participation.

9. Ministry of Foreign Affairs Project (MOFA): A Program to Assist Ukraine’s Civil Service Reform - The Foundation was notified in December 2005 that the U.S. Department of Agriculture (USDA) had approved its proposal to the Fund for Democracy and Development (FDD) to support a Program for Management Modernization within the Ministry of Foreign Affairs. Grant funds provided by FDD for this program were derived from the monetization of agricultural commodities donated to FDD by the USDA. The amount of the grant to USUF is $731,431.

10. Petrich Community Development Fund for Stariy Dobrotyr - The William Petrich Charitable Trust awarded the Foundation funds to support on-going community needs in Stariy Dobrotyr, Ukraine. The fund’s year end value was $308,199.

11. Education Program – This program educates the public regarding Ukraine and the U.S. and provides assistance to institutions and individuals in expanding educational opportunities relating to public policy, economic development, health care, leadership and democratic values. Cash and non-cash grants were awarded during the year.

12. Melania Denys Kovaluk Scholarship Fund - The Foundation and the Canada Ukraine Foundation (CUF) are administering a scholarship fund for the benefit of students in the village of Zabolotivci (Lviv Oblast). USUF did not charge the Fund any administrative expenses in FY 2007. The fund grew to an end-of-year value of $92,236.

13. Public Policy Program - Grant assistance was provided to the Pylpy Orlyk Institute for Democracy, a public policy informational resource center in Kyiv. The Foundation also supported Cherksy Action Committee.

14. Economic Development Program - The program includes expenses for the Foundation’s business informational service (Business Links) and support for community development projects in several Ukrainian localities during the past year.

15. U.S.-Ukraine Policy Dialog Exchange Project: Sustaining U.S.-Ukraine Relations Through Institutional Strength was awarded to the Foundation by the U.S. State Department on August 1, 2003. The grant project will facilitate constructive dialogue between U.S. and Ukraine public policy experts and organizations through four one-week sessions in Kyiv and Washington. The project was completed on December 31, 2006.

16. Zaptyiv Community Development Fund – A fund, established with initial gifts from the Family of Mychailo and Irena Boyko, to benefit the citizens of Zaptyiv (Lviv oblast). A library/resource center was constructed. The fund’s year-end value was $1,289.

17. University of Alabama at Birmingham (UAB) – The Foundation was subcontracted to handle the finances and accounting of several UAB grants in Ukraine. The grants are financed by the National Institutes of Health and are implemented in Vinnytsia with the collaboration of Pirogov Medical University and other entities. Funds held by the Foundation at the end of the fiscal year were: $23,419 for the ICOHRTA Project and $24,544 for the Transport Project.

18. Sutaruk Scholarship Fund - The Foundation received $100,000 from the Sutaruk Foundation of Michigan to establish the Sutaruk Scholarship Fund for the benefit of students in Dubno (Rivne oblast), Nizhyn and Slavuta (Khmelnytskyi oblast). The fund’s end-of-year value was $71,325.
19. The World Bank - People’s Voice Project, a Municipal Officials Training Program, provided the Foundation with $61,438 to implement training in various Ukrainian cities to increase the capacity of local government officials in strategic planning, human resource management, communications with citizens, and modern management practices.

20. The World Bank - People’s Voice Project, a Service Improvement Initiative for Chernihiv, Ukraine, provided the Foundation with $32,016 to increase the capacity of local government officials in strategic planning, human resource management, communications with citizens, and modern management practices.

21. 2006 Ukraine Civic Hosting Program - The Open World Leadership Center of the Library of Congress awarded the Foundation with a $57,080 grant to host 20 Ukrainian government officials in the cities of Des Moines, IA, Louisville, KY, Omaha, NE and Springfield, IL in December 2006.

22. 2007 Ukraine Civic Hosting Program - The Open World Leadership Center of the Library of Congress awarded the Foundation with a $109,000 grant to host 40 Ukrainian government officials in the cities of Cincinnati, OH, Des Moines, IA, Omaha, NE, Little Rock, AR, and Louisville, KY.

23. Management Systems International (MSI) has contracted the Foundation to assist in media programming, project communication, and the production of informational materials for the USAID-funded project, Promoting Active Citizen Engagement in Combating Corruption in Ukraine (PACE).

24. In-Kind Contributions/Services were provided as follows:

<table>
<thead>
<tr>
<th>Service Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Community Partnership Project</td>
<td>$128,240</td>
</tr>
<tr>
<td>Economic Development Program</td>
<td>$160</td>
</tr>
<tr>
<td>Policy Dialog Project</td>
<td>$49,171</td>
</tr>
<tr>
<td>Education Program</td>
<td>$8,191</td>
</tr>
<tr>
<td>Info Services</td>
<td>$150</td>
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<tr>
<td>MOFA</td>
<td>$20,800</td>
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<tr>
<td>Open World Projects</td>
<td>$77,764</td>
</tr>
<tr>
<td>Management and General</td>
<td>$15,875</td>
</tr>
<tr>
<td>Fund Raising</td>
<td>$2,240</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$302,591</strong></td>
</tr>
</tbody>
</table>

25. The Foundation received funds from U.S.A.I.D. for the Community Partnership Project (CPP). These Federal funds were deposited in an interest-bearing account at United Bank. Interest earned totaled $160 in the account for FY ’07. Any interest income over $2.50 per year must be returned to U.S.A.I.D.

26. Fees-Ukrainian Taxes on Services: Ukraine’s laws require the employer to pay payroll taxes on contractors who work regularly (more than 90 days consecutively).

27. The Foundation had unrelated business income of $4,044 comprising of fees from advertising. The Foundation has appropriately submitted its annual Federal Form 990 and a Federal Form 990-T, disclosing this income and offsetting advertising expenses resulting in no tax liability.

28. The Foundation reported $707 in lobbying expenses during the year. This amount was also reflected in the organization’s Federal Form 990.

29. The Foundation provided grant support of $7,128 to the Pylyp Orlyk Institute for Democracy (POID). In addition, the Foundation provided POID with free rental space in its Kyiv office calculated on a square meter basis at a cost of $10,913. This amount has reduced the organization’s allowable management overhead costs for Federal Indirect Cost calculations and is reflected on the Statement of Expenses, Indirect Costs and Donated Services.

30. On June 21, 2007 Charchalis & Company, P.A., the Foundation’s auditor, visited the Kyiv office and met with Foundation Vice President Mark Ian Blyumskiy, Marta Kolomayets, CPP Kyiv Project Manager, and Petro Mavko, Director of the Lviv office. The auditors performed a surprise cash count and tested several transactions for accuracy, completeness, and consistency. No irregularities were noted.

31. U.S.A.I.D. auditors have thoroughly audited several years of the Foundation’s income and expenses, issuing a report in Sept 2007 questioning $247,097 in costs. After the Foundation substantiated the validity of the costs, all but $3,085 of questioned costs remain as of April 2008. The audit was a significant disruption to the Foundation’s operation and appeared to find little or no irregularities.

32. The U.S.-Ukraine Foundation has received the designation of a Private Voluntary Organization as of September 15, 1996 pursuant to Part 203, Registration of Agencies for Voluntary Foreign Aid, of Title 22, Code of Federal Regulations.
2007 Annual Giving Campaign

The 2007 Annual Giving Campaign, conducted from September 1, 2006 through August 31, 2007, received private gifts totaling $153,277 from 569 donors.

Highlights of the 2007 campaign are:

- **Unrestricted Gifts totaled $132,014**, approximately $20,000 greater than last year. This amount has been directed to the Foundation’s general operations and programs, as follows:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Operations</td>
<td>$ 87,256</td>
</tr>
<tr>
<td>Economic Development</td>
<td>$  230</td>
</tr>
<tr>
<td>Education</td>
<td>$ 15,011</td>
</tr>
<tr>
<td>Health Care/Humanitarian Aid</td>
<td>$ 3,810</td>
</tr>
<tr>
<td>Public Policy</td>
<td>$ 25,707</td>
</tr>
</tbody>
</table>

- **Gifts supporting General Operations totaled $87,256**, approximately $15,000 greater than last year. In the history of the Foundation’s annual campaigns, only the 2005 Annual Giving Campaign’s totals were larger for this category.

- **Participating donors numbered 569**, exceeding last year’s donor total, and represented the second largest number of annual donors ever.

Without these funds, the Foundation would find it impossible to continue its important work. I wish to thank all our donors, with special appreciation to the: **Heritage Foundation of First Security Federal Savings Bank of Chicago, IL**, **International Renaissance Foundation**, **Internews**, **Self Reliance (NY)** Federal Credit Union of New York City, **Selfreliance Ukrainian American Federal Credit Union of Chicago, IL**, **SigmaBleyzer**, and individuals **Adrian & Larissa Dolinsky**, **Peter Jarosewycz** and the **Dmytro & Jaroslava Jarosewycz Memorial Charitable Gift Fund**, **Anna Marks** and the **Marks Family Charitable Trust**, **Marta Pereyma**, **Murray Senkus**, **Stefan & Wolodymyra Slywotzky**, and **Halyna Traversa**.

Public trust for the Foundation is growing, evidenced by restricted, long-term gifts.

The **Zapytiv Community Development Fund**, created by the late **Mychailo Boyko** and his family, received donations exceeding $21,000 during the year.
The U.S.-Ukraine Foundation’s
2007 ANNUAL GIVING CAMPAIGN
(September 1, 2006 - August 31, 2007)

GIFTS OF $10,000 – $50,000
International Renaissance Foundation
Self Reliance (NY) Federal Credit Union, New York City
Murray Senkus

GIFTS OF $5,000 – $9,999
The Heritage Foundation of First Security Federal Savings Bank, Chicago, IL
Internews
Selfreliance Ukrainian American Federal Credit Union, Chicago, IL

GIFTS OF $2,500 – $4,999
Dmytro & Jaroslava Jarosewycz Memorial Charitable Gift Fund
Marks Family Charitable Trust
Marta Pereyma
Stefan & Wolodymyra Slywotzky

GIFTS OF $1,500 – $2,499
SigmaBleyzer
Adrian & Larissa Dolinsky
Halyyna Traversa

GIFTS OF $1,000 – $1,499
Lydia Baltarowich
Eugenia Dallas
Yuri & Inna Deychakiwsky
Roxolina Horbowyj
Walter & Helen Kastaniuk
Orest & Linda Kostelyna
Alexander & Maria Krychyk
Ada Kulyk
John A. Kun
Arthur & Halyyna Breslawec Levine
Maria Gonzales Trust
Leonard & Helena Mazur
George & Jarosława Szczersbaniuk
Stephan & Tamara Tymkiw
2007 ANNUAL GIVING CAMPAIGN
(September 1, 2006 - August 31, 2007)

GIFTS OF $500 – $999
AeroSvit Cargo
Cygnus Technologies
Pfizer Foundation Matching Gifts Program
Self Reliance (NJ) Federal Credit Union, Clifton, NJ
SUMA (Yonkers) Federal Credit Union, Yonkers, NY
George Babchuk
Orest Deychakiwsky
Boris & Ulana Hlynsky
Natalie A. Jaresko
Teodozyj & Irena Kolas
Roman & Irene Kostrubiak
Maria Lisowsky
George & Oksana Nesterczuk
Luba Nowak
Irene Russnak
Gloria Swityk
Alex & Helen Woskob

GIFTS OF $250 - $499
Milan Real Estate Ltd, New York, NY
Maria Oksana Bachynsky
Roman & Anna Bajlak
Andrew & Lesia Bihun
Wiaczeslaw Cetenko
Paul & Irene Chumak
Joseph Danko
Nicholas S. Deychakiwsky
Jurij & Olena Dobczansky
Peter & Rosemarie Dobroskok
Petro Ficaj
Michael Fleenor
Marta Voytovich & Laurie Gauper
Roman Hisczczynskyj
Maria Hrycelak
Nicholas & Irene Ilchshyn
Walter & Neomila Jwaskiw
George Kiebuzinski
Irene Kobziar
William Green Miller
Alexander Motyl
Helen Mysiw
Jaroslaw Palauba
Olga Popel
John W. Ryan
Ann Olsen Schodde
Philip & Tatiana Trotch
Roman Wolchuk
2007 ANNUAL GIVING CAMPAIGN
(September 1, 2006 - August 31, 2007)

GIFTS OF $100 - $249
ACCO Brands Corporation - Matching Gifts
Meeest-America Inc.
Bohdan & Vera Andrushkiw
Ksenia Antypiv
Adrian & Alexandra Baranetsky
Michael & Lydia Belendiuk
Yaroslav Bihun
Inci Bowman
Bohdan Bulawka
Craig & Svitlana Z. Carson
Lydia Chapelsky
Walter & Maria Chornenky
R. Scott Colson
Roman & Jan Dackewycz
Christian C. Day
Walter & Tamara Denysenko
Nadia Deychakiwsky
Gerald & Barbara Faulkner
Basil & Lidia Filonowich
Harvey Galper
Ihor & Natalie Gawdiak
William & Evelyn Gleason
Ana Goshko
William & Eleanor Gural
Stephen & Ann Halick, Jr.
Orval & June Hansen
Bohdan & Irene Hlushewsky
Lubomyr & Maria Hryniewycz
Kenneth Hutchins
J.T. & Irene Iwanczyk
Lydia Jarosewich
Oleh & Joanne Karawan
Bohdan Knianicky
Michael Korchynsky
Eugene & Maria Kovalsky
Jaroslav & Kalyna Kozak
Peter & Olga Kulynych
Leo & Irene Kushmir
Ross Kuzmych
Wolodymyr & Neonillia Lechman
Oksana Lenec
Michael Lewko
Igor & Daria Lissy
Justyn Makarewycz
Victoria Malick
Jerome & Diane B. Maryniuk
Nora Mason
J. Brian & Daria McKay
Bob Mickle
Leonidas & Oksana Mostowycz
Walter & Frances Nazarewicz
Irene Nowak
Kilgore College – SBDC
Moye Handling Systems Inc.
Bohdan & Mary Antonyshyn
Basil & Olga Balaban
Lesia L. Belanger
Theresa Ben
Oleksa & Larissa Bilaniuk
Mary Brudny
Christopher Calvano
Lubomyr & Lesia Chabursky
R.L. Chomiak
Zirka Clark
Douglas R. Cox
Petro Danylyuk
Tatiana Demchuk
Eustachiy S. Derzko
George & Bohdana Domino
Stefan & Anna Fedenko
Monty & Judith Frost
John & Anna Galuga
Lydia Giffler
Vera Glowa
Gertrude S. Greenslade
Andrew & Roma Hadzewycz
Josephine Traversa-Halpern
Ihor Hayda
George Hrycelak
John Husiak
Bohdan Iwanetz
Ihor & O. Jackiw
Michael Kachnij
Paul Keyes
Borys & Lena Kohut
John & Barbara Kosogof
Ihor & Anisia Kozak
Maria Kulczycky
Bohdan Kurylo
Chrystyna Kuzmowych
Lydia B. Lazurenko
Andrew E. Lencyk
Adrian Levytsky
Valentina Limonczenko
Wolodar Lysko
Alana Malick
Andrij & Luba Maryniuk
Ores & Kathleen Masnyk
Paul & Sophia McArule
Edward & Helene Melnychuk
Yar W. Mociuk
George Mycak
Orest Nebesh
Jaroslav & H. Obryszyn
2007 ANNUAL GIVING CAMPAIGN
(September 1, 2006 - August 31, 2007)

GIFTS OF $100 - $249 (continued)
John Oharenko
Nestor Oleksycky
Irina Pavlova
Jurij & Anna Dydyk Petrenko
Edward Ponzi
Nestor & Luba Pylypec
Wolodymyr & Irena Pylyshenko
Martha Rudyk
Irene Saielevych
Joseph & Jane Senyk
Adrian Sheremeta
Boris & Marta Shmigel
George & Tatyana Sierant
Sophie Skop
James Slattery
Dick & Linda Smith
Inna Solomone
John & Ulana Sos
Iryna Staszkiw
Ihor & Svitlana Strutynsky
Bohdan & Oresta Tkaczuk
Joseph Tydings
Ihor & Tamara Vitkovitsky
Orest Wasyliv
George & Iryna Woloshyn
Tamara Woroby
Mychailo & Ulana Wysoczansky
Jaroslav & Olga Zaplitny
Ann Zinich
Andrew Olesijuk
Stephen Olynky
Vera Pawlak
Orest & Mary Polisyczuk
Nestor & Olya Popowych
Slava Pylyshenko
Wolodymyr & Anna Rak
Stefan Rywak
Olga Kun Santos
Walter & Marilyn Sharko
George & Marta Shevchuk
Ihor & Daria Shust
Bohdan Sirij
Stephan & Marta Skrybailo
Alexander & Dada Slonievska
Keith Smith
Chrystia Sonevetzky
Orsia Stanchak
Lidia Stebelsky
Andrew Tataryn
Theodora Turula
George & Kathleen Usytko
Harry E. Walters
Andrij & Martha Wojtowycz
Wolodymyr & Kateryna Wolowodiuk
William & Roma Wowchuk
Inia Yevich-Tunstall
Marta Zielyk

GIFTS OF $50 - $99
Velcro Group Corporation
Bohdan Aftanas
Ivan & Svitlana Avrutsky
Bohdan Barabash
Andrew E. Bej
Jean Bewersdorff
Thomas & Margaret Bocon
Sergiy & Meghan Borosov
Ihor & Alla Cherney
Michael J. Chudoba
Orest & Nadine Danysh
Lawrence DeNardis
Zemon Derko
Lubomyr & Tatyana Domashevsky
Basil Dowczycky
Maria Durbak
Paul & Irene Dzul
D.H. Funk
Mary Gaboda
Orest Gorchynsky
Borys & Irene Antonovych
Stefania Balahuttrak
Ulana Baransky-Bendixon
Nicholas & Josephine Bereza
Stefko Bilyky
Witalij Bohdaniw
Katherine Buchynsky
Bohdan & Lubomira Choma
Michael Danyleyszyn
Roman & Patricia Dejneka
Pearl Dent
Paul & Anna Dickens
Anatole & Raisa Doroshenko
Jerry Dragan
Daria Dykyj
John & Maria Fizer
Bohdan & Myra Futey
Roman & Helen Geletkanycz
Michael & Jean Holowaty
2007 ANNUAL GIVING CAMPAIGN
(September 1, 2006 - August 31, 2007)

GIFTS OF $50-$99 (continued)
William Hudnut
Anatol & Minodora Jaciuk
Xenia A. Jowyk
Russell S. Kaczmar
Lubomyra Kaminsky
Wasyl & Olga Karpenko
Greg & Sue Keyes
Daniel & Daria King
Michael Komanowsky
Bohdan & Ruth Korolyshyn
Taras & Xenia Kozbur
Daria N. Kulezycky
Olha Kurylas
Myroslaw & Anna Kushnir
Ksenia Kuzmycz
Victor Lewchenko
Leonard & Larissa Lucenko
George & Helene Lytwynyszyn
Jurij Mojsiak & Lydia Martyniec
Paul & Rose Masnyk
Patrick & Marlies Murphy
Zoreslava L. Mysko
Arkadij & Gloria Ocrerko
Benjamin & Lida Pakula
Donna E. Parmelee
John & Sophia Pelachyk
Thomas G. Pillsworth
Lavro & Oksana Lukaszewycz Polon
Roman & Lydia Procyk
Orysya Pylyshenko-Webber
Joanna Ratych
Daria Samotulka
Myroslava Semerey
Kornel & Irene Senyk
Christina Shepelavey
Roma Shuhan
Dmytro & Oksana Sich
George & Aurelia Slusarczuk
John & Alexandra Soluk
Russell Spikula
George Stawnychy
Zenon & Romana Stepchuk
Oksana K. Sullivan
Myron & Julia Sydorowych
Sydir Michael & Maria Tymiak
Alexander Vasilenko
Richard & Marcia Welcome
Charles R. Wolle
Ann Woroniak
Myron & Maryann Zajac
Hanna Zyruk
Michael & Judith Humnicky
John Jeanetta
Marika Jurach
John C. Kalitka
Orystia Karkoc
Bohdan & Lydia Kazewych
Ron Keyes
Atanas & Kateryna Kobryn
Ihor & Stefania Korol
Mykola & Oksana Koropeckyj
Anna Kucan
Larysa Kurylas
Andrei & Raissa Kushnir
Bohdan & Halyna Kutko
Bohdan & Oksana Kuzyszyn
Iwan & Maria Logusz
William & Natalie Kost Lupichuk
Joseph Lytwynyszyn
Victor & Halyna Martynenko
Askold D. Mosijczuk
Mark & Lubomira Mycio
Roman & Olha Nowakiwsy
Eugenia Osgood
Myron Pakush
John & Ann Pelachyk
Leonid Petrenko
Areta Podhorodecki
George Procyk
Ernest I. Prokopovych
Stephen & Lubomyra Rapawy
Roman & Olha Roszkewycz
Andrew Saporoschenko
Vira N. Sendzik
Alexander & Zynwia Serafyn
Lubomyra Sheremeta
Peter Shypykevich
Zdanna Krawciw Skalsky
Rostyslaw & Maria Smyk
Paul & M. Anita Spikula
Olenka Stusyslyn
Eugene Steckiw
Alexander Strilbyckyj
Michael & Elizabeth Swinchuck
Jorge & Olga Tatarko
Roman Ulans
Victor & Paula Waluch
Jerry & Maryeileen Wojt
Oleh Wolowyna
Zenon & Vera Zachariasevych
Alexander & Marie C. Zarycky
2007 ANNUAL GIVING CAMPAIGN
(September 1, 2006 - August 31, 2007)

GIFTS UNDER $50
Stephen & Emma Adamczuk
Walter & Izabel Bachynsky
Olga Balutanski
Ellen Barlit
Bohdan & Christine Bejger
Wasyl Bilan
Michael & Ksenia Boiwka
Ken Bossong
Pawło & Olha Breslawec
Reginald & Ala R. Budd
Orest & Lubomyra Chapelsky
Longen & Marian Chuchman
William H. Crow II
B.Z. Cybyk
Tillie Decyk
George Demidowich
John Dodson
Kateryna Dowbenko
George T. Dydynsky
Malyna Dziuba
Joseph & Mary Elnick
Andrey Fil
John Forsythe
Bohdanna Geleta
Eugene & Anisja Gill
Peter Goletz
Sheila L. Greger
Charles Hafmann
Ivanna Hanushevsky
Osyp & Irene Holynskyj
Iwanna Horodyskyj
Assya Humesky
Walter & Lydia Karpenko
Edwin A. Keyanchuk
Michael Kikcio
Luba Klachko
Stephen & Romana Kohut
Roman & Margaret Kopychuk
Maria Kornylo
Jaroslav Kozuszko
Maria Kryzaniwsky
Joseph N. Kuzew
A. Latyshevsky
Ouliana Leewenburgh
Nick Lewczyk
Michael Liskiewicz
Irene Lonchyna
Michael & Roksolana Luciw
Myron & Theresa Lucyshyn
Walter & Nancy Lytwyn
Melissa A. Markowitz
Ihor & Olga Masnyk
Bohdan & Larissa Matusiak
Maria Andrusjak
Alexander Balaban
Orysia Baransky
John & Geraldine Barston
Michael & Ann Beley
Wolodymyr & Halyna Bilyk
Myron Boluch, USNR-R
Katya Bowers
Oksana Bryn
Gregory M. Burbelo
Dmytro Chorkawij
Maria Cooley
Allan Curran
Andrew Czebiniak
Viktor & Olga Dejneka
Alexander W. Dibert
Stephen Dornic
John Duda
Romana Dyhdalo
Neonila Dziuba
George & Chrystyna Ferencevych
Andree Filipov
Mykola Francuzenko
Andrew Germansky
Roman & Valentina Gluch
Olena Gori
John & Ofelia Gula
Stephen Haluszczak
Hlib Hayuk
Bohdan Horeczko
Peter & Rea Hrycak
Frank Kanazawich
John & Katherine Kershaw
Barbara J. Keyes
George & Chrystyna Kinal
Eugene Klymko
Oksana Kolinko
Olesia Korin
Ihor Kotlarchuk
Mary Krupa
Nestor T. Kuchta
Peter & Lydia Kytasty
Mykola & Nadia Lawrin
Andrew & Lada Onyshkevych Leshchyny
Iva Lisikewycz
Julia Lomacky
Taras & Jaroslava Lonchyna
Wsewolod & Marcia Luckewicz
Anna Luhowyj
Stefan & Halyna Maksymjuk
Bohdan & Eva Markus
Petro Matula
Dmytro Melnyk
2007 ANNUAL GIVING CAMPAIGN
(September 1, 2006 - August 31, 2007)

GIFTS UNDER $50 (continued)

Oleh Melnyk
Helen Michalcewiz
Lubomir Miz
Roman Mykyta
Peter & Jennie Myskiw
Basil Nakonechny
Roman Nestorowicz
Slavko & Nadia Nowytski
Andrew N. Orel
Stephanie Ovcharchyn
Wasyl & Oksana Palijczuk
Olens Papiz
Julian & Myroslawa Pawlyszyn
Iwan Petryk
Millie Pochtar
Luba Proczyk
Raymond Y. & Stefa Pryszniuk
Walter & Nancy Pytlowany
Taras & Celeste Rebensky
Sonia Sabat
Stephania Semuschak
Arne Shapiro
Vera Shul
Anna Slecza
Wolodymyr & Bohdanna Slyz
Olga Solovey
Mykola & Anita Sorokolit
Mykola & Anna Stasiw
Maria Stefruk
Tatiana Terdal
Iryne Torrance
Olha Trytak
Marie A. Ulanowicz
Eugenia Vesa
Denys Volkov
Stephen & Elaine Wasula
Maria Wedriuk
Matthew W. Wilson
Walter & Marie Wolk
Leo Worobkевич
Leo Wysochansky
Roman & Halyna Zajac
Stephen & Irene Zdan

Zenon Miahky
Veta A. Milolow
Andrew & Marta Mostovych
Mikhail Myshchuk
Victor & Areta Nadozirny
Bohdan & Alexandra Nebesh
Osyp & Nadia Nimyłowicz
Alexandra Olijnyk
Walter & Maria Ostapenko
Orest & Christine Paclawskyj
Sofia Pankiw
Irene Pasheshnik
Igor P. Pterenko
Omelan Pleszkewycz
George Powch
Halyna Prodaniuk
Omelyan & Roxolana Pyk
Boris Rakowsky
Walter Z. Rywak
George & Aira Schkuta
Wasyl Sereda
Daria Shewchuk
Nestor W. Shust
Orest & Maria Slupchynskyj
Martin A. Solonynka
Andrew W. Son
Wasyl Sosiak
Mykola Stawnychy
Victor & Christina Taran
Peter Torkildsen
Roman & Nadia Tratch
Luba Turchyn
Harry Unger
Victor Vinych
Olena K. Warvariv
Peter Wenglowasky
Nancy K. Wucharc
Edward P. Wizniak
Gregory & Marianne Woloszyn
Ostap & Vera Wynnyk
Orest & Jaroslawa Zahajkewycz
Emil & Ursula Zajlo
Special Notes to the Annual Giving Campaign:

1. Numerous donations made to the Foundation were Memorial Gifts (the following are total gifts):

   - $1,200 in memory of Walter Belanger
   - $1,100 in memory of Lydia Synenkyj
   - $805 in memory of Andrew Kun
   - $500 in memory of Mykola Deychakiwsky
   - $500 in memory of Petro and Sophie Nowak
   - $125 in memory of Sophia Andrushkiw
   - $100 in memory of Maria Kulczycky
   - $100 in memory of Wolodymyr Soja
   - $50 in memory of Stephan Basil Kurylas
   - $30 in memory of Eugene Jarosewich
   - $25 in memory of Zenon Procyk

2. Gifts honoring Irene Chuma, with the purpose of providing educational support in Ukraine, totaled $1,625.

3. Gifts from friends and families of the Taras Shevchenko School of Ukrainian Studies in Washington, DC, supporting an educational institution in Zhovkva, Ukraine, totaled $241.


### 2007 ANNUAL GIVING CAMPAIGN PROGRAM BREAKDOWN

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Operations</td>
<td>$87,256</td>
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<tr>
<td>Economic Development</td>
<td>$230</td>
</tr>
<tr>
<td>Health Care/Humanitarian Aid</td>
<td>$3,810</td>
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<tr>
<td>Education</td>
<td>$15,011</td>
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<td>Public Policy</td>
<td>$25,707</td>
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</tbody>
</table>

Petrauch Community Development Fund for Starij Dobrotvir: $100
Zapytiv Community Development Fund: $21,163

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PETRACH COMMUNITY DEVELOPMENT FUND FOR STARIJ DOBROTVIR

**GIFT OF $100**
Nicholas Kyzyma
*In Memory of Stephan Basil Kurylas*

ZAPYTV COMMUNITY DEVELOPMENT FUND

**GIFT OF $21,163**
Olenka Boyko
Ukraine Staff

Markian Bilynskyj
Vice President of Field Operations

Marta Kolomayets
CPP Project Director - Ukraine

Juan Carlos Campos
CPP Deputy Director

Christina Redko
MOFA Coordinator – Ukraine

Management Staff- Kyiv
Roman Atamanovsky
Ludmyla Dudnyk
Oleh Filimonov
Nataliya Ivaniv
Ruslan Masnenky
Iryna Mytko
Natalia Neshadina
Irina Strizhak

CPP - Kyiv
Iryna Basenko
Alia Chemashkina
Yaroslav Delyatynychuk
Natalka Kosmanenko
K. Kovalenko
Anatoliy Kirta
Oleksandr Lozotsky
Pavlo Nasada
Lyubomyr Pokotylko
Vadym Proshko
Vasyl Stefurak
Kateryna Stolyarenko
Mykola Yakovyna
Slavko Yarynych
Svitlana Yeremenko

CPP – Donetsk
Vyacheslav Kobzar
Valeriy Kochuev
Olexiy Lykov
Volodymyr Zykun

CPP – Kherson
Valentina Kudryavtseva
Larysa Olenkovska
Denys Shevchuk
Olha Zhukova

CPP-Lviv
Halyna Bondaruk
Orya Hosynets
Vitaliy Leshuk
Petro Mavko
Tetyana Protsyk

U.S. Staff

Nadia K. McConnell
President

John A. Kun
Executive Vice-President and Chief Operating Officer

Vera Andrushkiw
Vice President
CPP Project Director – U.S.

Balaram Joshi
CPP Financial Manager

Ulyana Panchishin
CPP Program Assistant

Olesya Favoraska
Bohdan Kovalchuk
Administration Associates

Marta Matselioukh
MOFA Coordinator – U.S.

Oleksiy Synelnychenko
Communications/Program Advisor

Key Contractors:

Iryna Mokra
BizLinks/InfoLink Editor

George Nesterczuk
MOFA Advisor

Key Volunteers:

Michael Buryk
Business Development Manager

Scott Emmel
Custom Computer Services, Inc.
Tech Support

Chrystia Sonevtsky
Special Projects Coordinator