The U.S.-Ukraine Foundation

2006 Annual Report

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Website: www.usukraine.org

Micro-sites: www.businessinukraine.org, www.traveltoukraine.org,
www.buyukraine.org, www.exchangeusa.org

USKRAINE FOUNDATION
Building Peace and Prosperity Through Shared Democratic Values
Board of Directors

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*We gratefully acknowledge our major supporters:*

Chopivsky Family Foundation  
Fund for Democracy and Development/USDA  
Murray Senkus  
Open World Leadership Center of the Library of Congress  
Sutaruk Foundation  
The Estate of Mychal Boyko  
The William and Helen Petrach Charitable Trust  
The World Bank  
U.S. Agency for International Development  
U.S. Department of State
THE MISSION

U.S.-Ukraine Foundation ... is a publicly supported 501(c)(3), not-for-profit non-governmental organization established in 1991 to facilitate democratic development, encourage free market reform, and enhance human rights in Ukraine.

The Foundation, headquartered in Washington, creates and sustains channels of communication between the United States and Ukraine, in order to build peace and prosperity through an exchange of information. The Foundation is dedicated to strengthening the mutual objectives of the U.S. and Ukraine, advancing Ukraine as a cornerstone of regional stability and as a full partner in the community of nations.

The work of the Foundation, over the course of 15 years, has been significant in the promotion of democratic and economic reforms in Ukraine. Since the beginning, when the Foundation was one of the first Western organizations to establish a physical presence in Kyiv through the founding of the Pylyp Orlyk Institute for Democracy, it has continued to provide Ukrainian pro-democratic reformers with the necessary information and technical assistance to transform their nation into a democratic, rule of law state.

Today the Foundation, which has representative branch status in Ukraine, operates through 5 major cities – Kyiv, Cherkasy, Donetsk, Kherson and Lviv. Over 40 professional staffers represent the Foundation and its key projects in Ukraine, and 10 serve in the Washington office.

The Foundation has earned a reputation in Ukraine and in the United States for its professionalism and credibility in fostering non-partisan discussion, providing accurate information and encouraging democratic reforms.
ADMINISTRATION

The program areas of the U.S.-Ukraine Foundation are:

- Public Policy
- Economic Development
- Education
- Health Care & Humanitarian Aid
- Informational Services

The major projects administered by the U.S.-Ukraine Foundation include the:

- **U.S.-Ukraine Community Partnerships for Local Government Training Project**, designed to give technical assistance to Ukraine on a community to community basis, and supported by the U.S. Agency for International Development.
- **Ministry of Foreign Affairs Project**, a program to reform the civil service of Ukraine.
- **People’s Voice Project**, a municipal officials training program aimed to increase the capacity of local government officials in modern management practices.
- **Petrach Community Development Project**, which helps the people of Starij Dobrotyr.

These efforts were also supported by private financial gifts of $266,316 and in-kind services of $308,154.

**Informational/Technical Support:**
USUF staff regularly acts as facilitators and mediators for various Foundation programs, providing technical support to enhance communication and mutual understanding between Ukrainians and Americans.

**InfoLink:**
The U.S.-Ukraine-Foundation's bi-lingual, semi-annual newsletter provides information on all the Foundation's program activities in the United States and in Ukraine.

**Update:**
A periodic e-newsletter that informs readers of news and events relating to Ukraine and the Foundation.

**Website:**
The Foundation's website at www.usukraine.org continues to offer current information, in both English and Ukrainian on the activities of the Foundation.

**Board of Directors:** The Board of Directors met on December 4, 2005 and August 18, 2006.

**In Memory:**

**Stephan Basil Kurylas** (1921-2006) served as the volunteer coordinator for the Petrach Project from 1999 to 2002.

**Walter Belanger** (1936-2006) served as the volunteer coordinator for the CURE Project from 2002 to 2006.
PROGRAMS

Public Policy

The U.S.-Ukraine Community Partnerships for Local Government Training and Education Project

The U.S.-Ukraine Foundation's Community Partnerships Project, funded by the U.S. Agency for International Development, has been the longest-running local government project in Ukraine. Throughout its existence, the project has significantly contributed to local self-government in Ukraine, equipping cities with strategic planning skills, engaging citizen participation in their communities, restructuring communal services, managing land resources, and defending the legal rights of local government entities. The CPP has also significantly contributed to strengthening SMEs in its partner cities, developing local tourism, training municipal press secretaries in effective public affairs practices, and creating social policies to enhance the quality of life in local neighborhoods. No doubt, all these factors have contributed to more transparent, open, and professionally managed city governments which now serve as mentors to other towns and cities.

The Community Partnerships Project was created to fill a critical need in Ukraine for public administration education and training for local governments, and since its inception, it has become a proven and veritable force to assist Ukrainian local government's transformation to a bedrock of a democratic society. This project provides technical assistance, training, and education to over 900 Ukrainian cities towns and villages through partnerships and seminar-based training at five Regional Training Centers. 18 Ukrainian communities were originally partnered with U.S. communities for intensive study of solutions for targeted problems in economic development, strategic planning, budgeting, housing and communal services, transportation, and citizen participation. Trainers and consultants from U.S. cities visit their partnered communities and municipal officials from these Ukrainian communities have internships in their U.S. partner communities. Four Regional Training Centers (RTC) provide training for all Ukrainian local governments. A monthly newsletter and a quarterly journal - with circulations in excess of 5,000 each, including all city mayors - offer a forum for discussion of common local government problems and provide technical solutions and best practices.

During the course of the project, CPP achieved the following results among the original 14 partnerships: 12 of 14 partner communities showed an improvement in the quality of services provided by city government; 11 of 14 cities use strategic plans; 13 of 14 cities employ citizen-government advisory boards or working groups to develop plans and elicit input from the community in planning; and all 14 cities have introduced public information and education campaigns to elicit citizen input in government planning and operations. In 2003 CPP began working with four clusters of six cities each in newly-established Regional Partnerships (RPs), for a total of 24 partner cities (this number was subsequently reduced to 22). Two RPs focus on economic development, while two focus on housing and communal services reform. These regional partnerships will continue to benefit from technical assistance provided by experienced trainers from 14 of the U.S. partner communities, as well as mentoring from 14 Ukrainian partner communities (as 4 of the original 18 partnerships were graduated). CPP support of the regional partnerships is also aimed at further developing a network of reform-minded and confident city leaders and representatives who are committed to community and economic development.

In FY 2006 important results of partnership activities include:

Some new initiatives have been introduced in order to maximize the CPP experience and leave behind sustainable institutional reforms, as well as new mechanisms to improve the practices of local government officials, make government more professional and its practices more transparent. The goals of this last phase include enhancement of city images and that of local government bodies, better communications between the central government and municipal institutions and provide more analysis of Ukrainian laws as they relate to local realities.

As a result of the recent, March 26, 2006 mayoral election in Ukraine, many mayors elected are new to their post. In preparation for this opportunity, CPP, together with the Carl Vinson Institute of Government (University of Georgia, Athens, GA), has implemented over the last year a pilot certified course for practical management (125 hours). CPP is best positioned to provide a crash course (16 hours), using its Kyiv office and its four Regional Training Centers to conduct these sessions.

The success of CPP has been pivotal to the democratic developments that have followed in Ukraine in recent years, many of which have been impossible if not for the fact that the needs articulated at the local level were reaching the establishment in Kyiv and demanding more open, transparent and responsive governance. Taking these concerns into account, CPP has been working with a consultant and a number of mayors to establish a parliamentary research initiative
which would allow experts to review national legislation as it applies to local government realities. Each draft law would undergo a legal analysis and then be submitted to a group of mayors for commentary. The legislation then would be passed out to national deputies with comments provided by mayors. This would allow for a better understanding of the law by the deputies and more involvement on the part of the mayors. The model for this parliamentary research initiative is based on the Congressional Research Service in the United States.

Due to decreased funding, there were minimal exchanges between the original US partner cities and our Ukrainian cities. However, we would like to continue to take advantage of the know-how our Ukrainian mayors acquired in the past years. Therefore, on the initiative of the Ukrainian mayors, we have helped organize a Ukrainian Mayors' Club, which has been registered as a Ukrainian NGO. The Mayors' Club, which sprang from our continuous work with our partner cities, and was initiated by mayors from our partner cities, in order to share best practices. The Mayors' Club is self-financed by monthly dues, but CPP helps with the organizational/administrative issues. Press-secretaries training for city-hall press secretaries are an important component for this last phase of CPP. Now that all of our cities have strategic plans and have had investors express interest in economic development, it is time for the communications departments to enhance their city's image. To this effect, we plan to have press secretaries from the US come for an initial training for a select group of about 15 press secretaries, and if we find additional funding, have these Ukrainian press secretaries visit the city halls of some of our US partner cities.

In the reporting period, the Regional Training Centers taught more than 50 different training modules adapted from successful USAID training programs developed in Eastern Europe as well as developing our own training modules, on a wide range of topics relevant to the development of local self government (including: Budget and Finance, Citizen Participation, Economic Development, Education, Elections, Environment, Health, Housing/Communal, Information Technology, Land, Management, Human Resources, NGO Development, Social Policy, City Promotion and Public Relations, Strategic and Business Planning, Trainer-of-Trainers, Needs Assessment, Transportation). 2,868 community-based clients were served in FY06; 1,519 of them (53%) were women clients, representing more than 957 cities, towns and villages in Ukraine. During the same period, 128 trainings were conducted, for a total of 207 training days.

Donated services and in-kind contributions during the fiscal year totaled: $246,215.

Ukraine Election Project

A component of CPP, this short-term project educated voters and local government officials on their rights and responsibilities toward bringing about a more credible, transparent and fair parliamentary election in Ukraine. This effort, consisting of election monitors and a voter education campaign (called Znayu!, meaning, I know!), demonstrates USIP's unique involvement in Ukraine and its election process.

Election monitors from the U.S., consisting of former U.S. Congressmen, visited Ukraine in March 2006 for Ukraine's Parliamentary election.

U.S.-Ukraine Policy Dialogue Exchange Program

The U.S.-Ukraine Policy Dialogue is funded by the U.S. State Department's Bureau of Educational and Cultural Affairs under the authority of the Fulbright-Hays Act of 1961, as amended, and the FREEDOM Support Act. Activities are managed by the U.S.-Ukraine Foundation, American and Ukrainian institutional partners and a number of individual experts. U.S. and Ukrainian partners co-manage four "Task Forces," or issue areas, in foreign policy and national security; politics and governance; economics and business; and media and information. The partners' diverse areas of expertise and public policy experiences serve to broaden and deepen the dialogue and also encourage new and creative approaches to problem-solving. As required by the project, Task Forces produce "action plans" of policy recommendations to be distributed to American and Ukrainian government officials at the conclusion of each working session.

The second working session of the U.S.-Ukraine Policy Dialogue was hosted November 14-17, 2005 in Kyiv, Ukraine. The session was attended by various American and Ukrainian NGOs, business and media leaders; and former and current government officials. Meetings were held with the Speaker of the Verkhovna Rada (Ukraine's parliament), and representatives of the National Security and Defense Council of Ukraine, the Ministry of Foreign Affairs of Ukraine, the Ministry of Defense of Ukraine, the Ministry of Economy of Ukraine, and the Secretariat of the President of Ukraine. Project activities throughout the week consisted of frank discussion on issues in U.S.-Ukraine relations and Ukraine's
democratic reform. Difficult topics were not passed over as insurmountable obstacles, but were considered as challenges to be addressed by committed participants.

Cooperation and dialogue continued after the working session, as evidenced by the Foreign Policy & National Security Task Force's publication of a paper on "Ukraine's Euro-Atlantic Ambitions: Building an Effective Policy Coordination Process," hosting of a panel discussion on "Ukraine's Challenges on its way to Europe: A Pre-Election Assessment," and the release of an assessment titled "United States and Ukraine Make Good Progress on Implementing April 2005 Joint Statement" in February 2006. For its part, also in February 2006, the Economics & Business Task Force hosted a public briefing on Ukraine titled "Business Environment & Macroeconomic Scene Before the Parliamentary Elections."

A smaller working session took place under the auspices of the Politics and Governance Task Force in Washington, DC from June 11-June 17, 2006. A delegation of senior Ukrainian officials from Ukraine's Ministry of Foreign Affairs and the Civil Service of Ukraine met with a broad range of U.S. experts and senior officials. As an outcome of the trip, the Civil Service of Ukraine and the U.S. Office of Personnel Management agreed to enter into a Memorandum of Understanding to further Ukraine's civil service reforms.

In preparation for the third working session, to be held September 25-29, 2006 in Washington, DC, the U.S.-Ukraine Foundation and its partners organized the agenda for each task force, set up pertinent meetings, and took care of logistical issues. Unique to the preparation of this working session was the U.S.-Ukraine Foundation's testing of its new webcasting feature. Through its live webcast, the U.S.-Ukraine Foundation hoped to make available for viewers around the world the public sessions of the U.S.-Ukraine Policy Dialogue.

Donated services and in-kind contributions during the fiscal year totaled: $40,175

**The Pylyp Orlyk Institute for Democracy**

The Pylyp Orlyk Institute in Kyiv, receives support from the Foundation to provide Ukrainian policymakers with information on public policy issues, such as democracy, democratic institutions, the development of civil society and free-market economics, to help educate and impact decision-makers in Ukraine.

Foundation support for POID totaled $8,047 in 2006.

**Ministry of Foreign Affairs Project**

The U.S.-Ukraine Foundation’s Program for Management Modernization is designed to assist the Ministry of Foreign Affairs of Ukraine in its stated goals of improving its personnel management systems.

The project supports efforts within Ukraine’s Ministry of Foreign Affairs to design and install more effective systems for rotating personnel between domestic and foreign assignments, the recruitment and placement of foreign service professionals, training, managing the performance of personnel, and strategic planning. The Ministry has already instituted changes to move towards a more merit based foreign service system.

The principal work of the project is conducted by dedicated task forces established within the Ministry to develop concrete solutions to the problems identified jointly by Ministry officials and U.S. project specialists. Members of the task forces will visit Washington to observe how their problems are addressed by the U.S. government.

Ukraine’s Foreign Minister has designated Volodymyr Ogryzko, the First Deputy Minister of Foreign Affairs of Ukraine, to lead this work within the Ministry of Foreign Affairs of Ukraine. Since the Government of Ukraine is undertaking a government-wide review of the civil service system, this project will be coordinated by the Ministry of Foreign Affairs of Ukraine and the Main Department of the Civil Service of Ukraine.

The program seeks to engage the participation of senior officials of U.S. Government agencies, such as the U.S. Department of State, the United States Agency for International Development, the Office of Personnel Management, the Federal Labor Relations Authority, the Merit Systems Protection Board, the Office of Government Ethics, and the Office of Special Counsel.

This project is being funded by the U.S. Department of Agriculture through the Fund for Democracy and Development (FDD). An initial assessment team, comprised of Nadia K. McConnell, USUF President, Jack Heller, Fund for Democracy and Development Senior Vice President, and George Nesterczuk, Senior Advisor to the Director of the U.S.
Office of Personnel Management, traveled to Kyiv in February 2006 to meet with officials from the Ministry of Foreign Affairs and the central civil service agency of Ukraine. The visit resulted in the initial scope of effort for this project.

A delegation of senior Ukrainian officials with key roles in this project visited Washington, DC from June 12-16, 2006 to meet with a broad range of US experts and senior officials. The visitors included Tymofiy Motrenko, Head of the Main Department of Civil Service of Ukraine, Andriy Vyshnevsky, Director of the Center for Support of Civil Service Institutional Development at the Main Department of Civil Service of Ukraine, and Oleksandr Demyanyuk, Director of the Personnel Department at the Ministry of Foreign Affairs of Ukraine.

Donated services and in-kind contributions during the fiscal year totaled $14,748.

**People’s Voice Project**

The overall objective of this World Bank initiative is to improve the skills and capacity of local government officials through the facilitation of a series of training sessions for local government representatives in each of the six (6) project cities under the auspices of the People’s Voice project – Alchevsk, Chernihiv, Kolomyia, Komsomolsk, Lutsk and Makyiivka. Since initiatives developed by the NGO community and citizens can only be successfully implemented if the local administration has the capacity to address concerns and inadequacies raised by the community, it is important that the government officials also receive training that helps them develop mechanisms that address common problems. Subsequently, it is has been proposed to conduct thirty-six (36) training sessions (six per project city) over a six-month period (starting in November 2005) by a local organization with qualified trainers and experience in carrying out such training.

Based upon consultations with local project coordinators in each of the project cities, a number of areas have been already identified where training/guidance is required in order to improve the skills and capacity of local officials. While local officials have a number of training needs, it has been decided as a preliminary step to provide training in the following six areas: (1) strategic planning (2) local economic development and budgeting; (3) citizen participation in decision-making process; (4) communal housing services; (5) human resource management; and (6) social and humanitarian policy development.

Through their participation in these courses, local government officials in each project city will increase their skills and capacity in planning, organizing, communication, human resource management, etc. These skills will serve as a focal point for their potential future activities on developing policies and strategies in different sectors that address deficiencies and issues raised by the local community, in some situations related to other People’s Voice activities.

This initiative will facilitate a total of thirty-six (36) training seminars – six (6) seminars in each of the project cities. Each seminar will be delivered over a two-day period and will be delivered for up to twenty-four (24) participants (per city). Officials from the cities selected for these training sessions will be department managers who are influential during the policy development process and municipal civil servants who are expected to significantly contribute to the development of the municipality in the future.

Specific topics for the trainings in each of the project cities will be determined based upon consultation with the project coordination team and the regional partners of the People’s Voice project, although will likely fall within the following general categories: (1) strategic planning (2) local economic development and budgeting; (3) citizen participation in decision-making process; (4) communal housing services; (5) human resource management; and (6) social and humanitarian policy development.
ECONOMIC DEVELOPMENT

The U.S.-Ukraine Foundation promotes business and economic development between Ukraine and the West through an open exchange of information from corporate, government, educational and non-profit entities.

This is accomplished through:
- Business Links database on the Foundation's micro-site, http://www.businessinukraine.org,
- BizLinks, a periodic, business information e-newsletter, and
- The micro-site, http://www.traveloukraine.org, that promotes Ukraine's travel and tourism industry, and
- Potential, a business resource e-journal that focuses on commercial, government, educational and non-profit entities engaged in the market of Ukraine.

Petrach Community Development Fund for Starij Dobrotvir

The William Petrach Charitable Trust, which had previously awarded the U.S.-Ukraine Foundation with funds in 1999 to construct a community center and a church rectory in Old Dobrotvir (Lviv oblast, Kamyanka-Buzkyj rayon), petitioned the Circuit Court of Arlington in March 2003 to terminate the trust and distribute the remaining assets to the U.S.-Ukraine Foundation.

The court approved the petition and awarded the Foundation with funds to establish an endowment that supports the year-to-year needs of four community institutions - the community center, elementary school, library, and rectory of the Ukrainian Greek Catholic Church.

The fund's value is $305,025 after total expenditures of $32,704 in FY 2006.

Cultural REbirth of Ukraine Project

The CURE Project aims to foster the economic development of the cultural sector in Ukraine by assisting Ukrainian artists with supplies and training to enable them to compete in the marketplace.

Zaptyiv Community Development Fund

This fund supports Zaptyiv, a community near Lviv, and established by the Boyko Family -- Mychailo and his daughters Olena and Lieda. The fund's value is $27,360 after total expenses of $83,188.

Other Projects

The Foundation supported the economic and community development of several localities in Ukraine during the past year:

- Starij Dobrotvir: funds were provided for a new water system in the public school, general maintenance for the library, and the on-going construction of a church rectory.
- Zaptyiv: financial support was provided for the construction of a library.
- Zhovkva: financial support was provided to support an Internet Resource Center in the community’s medieval castle as part of Zhovkva’s planned redevelopment

All economic development activities and fund expenses totaled $130,484. Donated services and in-kind contributions during the fiscal year totaled $155.
EDUCATION

This program educates the public regarding Ukraine and the U.S. and provides assistance to institutions and individuals in expanding educational opportunities relating to public policy, economic development, health care, leadership and democratic values.

Total expenses were $24,969 and donated services/in-kind contributions during the fiscal year totaled: $400.

Internship Program

The Foundation is proud of its expanding Internship Program. USUF has welcomed many young men and women to its Washington office for an opportunity to work in U.S.-Ukrainian relations, to explore career choices, and to learn the political process. In addition, interns provide a valuable service to the Foundation in supporting its program activities.

During the past year, the Foundation provided an invaluable experience for these talented individuals:

Olesya Favorska – Kyiv Mohyla Academy
Allan Helenski – The George Washington University
Oleg Ivanov – University of California at Los Angeles
Oleksandr Khapatnyukovskyi – Nebraska Wesleyan Univ
Karina Korostyshevskaya – University of Dayton
Bohdan Kovalchuk – Kyiv Mohyla Academy

Olena Krychewska – University of Denver
Alana Malick – William & Mary School of Law
Aaron Ostrovsky – Bates College
Carolyn Voce – The George Washington University
Roxanne Zalucky – McGill University

Melania Denys Kovaluk Scholarship Fund

USUF and the Canada Ukraine Foundation administer a scholarship fund for the benefit of students in the village of Zabolotivei (Lviv oblast). USUF awarded $1,200 in stipends during the year. The Kovaluk Fund grew to a value of $87,861.

Maryniuk Scholarship Fund

The Foundation administers the Maryniuk Scholarship Fund, a scholarship fund for the benefit of students in Zheldets, Ukraine (Lviv oblast). Students received awards totaling $11,250 in September 2005 and May 2006. The Fund’s end-of-year value was $111,846. The fund was created by Mr. & Mrs. Andrew and Luba Maryniuk, along with their sons George and Jerome.

Sutaruk Scholarship Fund

The Foundation received $100,000 from the Sutaruk Foundation of Michigan to establish the Sutaruk Scholarship Fund for the benefit of students in Dubno (Rivne oblast), Netishyn and Slavuta (Khmelnitsky oblast). The fund’s end-of-year value was $100,411.
Youth Leadership Program

The U.S.-Ukraine Foundation hosted its fifth annual Youth Leadership Program (YLP) in Kyiv. The program has now become a special "Kyiv experience" (as well as a Washington one), introducing college students to some of the essential elements of leadership in a week-long program of meetings and discussions at key Kyiv and Washington institutions.

This important program addresses the need for greater leadership training and political activism for the rising generation. YLP seeks to shape youth for the leadership roles they will take on in the future within the community, government, and international relations. The Youth Leadership Program arms participants with new skills, and most importantly, helps inspire in them the confidence and ambition to participate in public affairs, so that they can become a positive force for change bridging local, national and international communities.

Other Projects

The Foundation operates a book donation program, Books for Libraries Project, for Ukrainian and American educational institutions. The public school in Zheldets was provided with $1,300 of support in 2006. Four students, who reside in Volya Zhovtianetska, and who attend the Zheldets school, received Andrew Kun Scholarships in the amount of $675.

Health Care & Humanitarian Aid

The U.S.-Ukraine Foundation provides health care and humanitarian assistance to Ukraine through this program.

Informational Services

The Foundation informs its supporters and the general public about its activities in the U.S. and Ukraine, the mutual objectives of both nations, and areas of mutual interest.


The Foundation also supports the visit of Ukrainian policymakers and holds various public policy meetings.

Total expenses for this program totaled $50,660 in FY 2006.
U.S.-Ukraine Foundation, Inc.
Independent Auditor's Report on
Basic Financial Statements and
Schedule of Federal Awards
For Year Ending August 31, 2006

Board of Directors
U.S.-Ukraine Foundation, Inc.
1701 K Street, N.W. #903
Washington, DC 20006

We have audited the accompanying balance sheet of U.S.-Ukraine Foundation, Inc. as of August 31, 2006 and the related statements of changes in fund balances for the year then ended. The financial statements are the responsibility of U.S.-Ukraine Foundation, Inc.'s management. Our responsibility is to express an opinion on the statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of U.S.-Ukraine Foundation, Inc. as of August 31, 2006, and the results of its operations and changes in financial position for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the basic financial statements of U.S.-Ukraine Foundation, Inc. taken as a whole. The accompanying Schedule of Federal Awards for the year ended August 31, 2006, is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information in that schedule has been subjected to the procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

CharChallis & Company, P.A.
May 25, 2007
U.S.-UKRAINE FOUNDATION
BALANCE SHEET AT
AUGUST 31, 2006

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| LIABILITIES AND NET ASSETS:  |              |                        |                        |          |
| CURRENT LIABILITIES:         |              |                        |                        |          |
| DEFERRED REVENUE:            |              |                        |                        |          |
| CPP/USaid                    | $ -          | 621,071                | -                      | $621,071 |
| OPEN WORLD                   | -            | 42,000                 | -                      | 42,000   |
| UAB-ICOHORTA/NIH             | -            | 57,405                 | -                      | 57,405   |
| UAB-TRANSPORT/NIH            | -            | 9,923                  | -                      | 9,923    |
| LOAN PAYABLE                 | 70,372       | -                      | -                      | 70,372   |
| PAYROLL TAXES PAYABLE        | 13,064       | -                      | -                      | 13,064   |
| TOTAL CURRENT LIABILITIES    | 83,436       | 730,399                | -                      | 813,835  |

| NET ASSETS:                  |              |                        |                        |          |
| TOTAL LIABILITIES AND NET ASSETS |            |                       |                        |          |
| $92,582                      | $730,399     | $565,264               | $1,388,245             |          |

SEE NOTES TO FINANCIAL STATEMENTS
<table>
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<tr>
<th>REVENUE/OTHER SUPPORT:</th>
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<td>-</td>
<td>-</td>
<td>2,016</td>
</tr>
<tr>
<td>UAB-TRANSPORT PROJECT</td>
<td>3,553</td>
<td>-</td>
<td>-</td>
<td>3,553</td>
</tr>
<tr>
<td>POLICY DIALOGUE PROJECT</td>
<td>-</td>
<td>60,479</td>
<td>-</td>
<td>60,479</td>
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<tr>
<td>WORLD BANK PROJ</td>
<td>-</td>
<td>42,573</td>
<td>-</td>
<td>42,573</td>
</tr>
<tr>
<td>MOFA PROJ</td>
<td>-</td>
<td>110,359</td>
<td>-</td>
<td>110,359</td>
</tr>
<tr>
<td>KOVALUK SCHOLARSHIP FUND</td>
<td>-</td>
<td>-</td>
<td>250</td>
<td>250</td>
</tr>
<tr>
<td>PETRACH FUND</td>
<td>-</td>
<td>-</td>
<td>1,385</td>
<td>1,385</td>
</tr>
<tr>
<td>SUTARUK SCHOLARSHIP FUND</td>
<td>-</td>
<td>-</td>
<td>100,000</td>
<td>100,000</td>
</tr>
<tr>
<td>ZAPTYIV FUND</td>
<td>-</td>
<td>-</td>
<td>53,000</td>
<td>53,000</td>
</tr>
<tr>
<td>PROGRAM SERVICE</td>
<td>3,257</td>
<td>-</td>
<td>4,400</td>
<td>7,657</td>
</tr>
<tr>
<td>INTEREST/DIVIDENDS</td>
<td>702</td>
<td>8,610</td>
<td>16,773</td>
<td>26,085</td>
</tr>
<tr>
<td>IN KIND CONTRIBUTIONS</td>
<td>308,154</td>
<td>-</td>
<td></td>
<td>308,154</td>
</tr>
<tr>
<td>UNREALIZED GAIN ON INVESTMENT</td>
<td>285</td>
<td>1,859</td>
<td>38,818</td>
<td>40,962</td>
</tr>
</tbody>
</table>

- NET ASSETS RELEASED:
  FROM RESTRICTIONS:
  SATISFACTION OF PROGRAM          | 1,080,146    | (1,005,980)            | (74,166)              | -          |
  RESTRICTIONS:
  TOTAL REVENUE                    | 1,504,379    | 2,220,237              | 140,460               | 3,865,076  |

- EXPENSES:
  INSURANCE                        | 2,804        | -                      | -                      | 2,804      |
  ACCOUNTING FEES                   | 17,933       | -                      | -                      | 17,933     |
  LEGAL FEES                        | 4,981        | -                      | -                      | 4,981      |
  RENT                             | 244,599      | -                      | -                      | 244,599    |
  EMPLOYEE BENEFITS                 | 193,460      | -                      | -                      | 193,460    |
  REPAIRS AND MAINTENANCE           | 7,561        | 1,923                  | -                      | 9,484      |
  GRANTS/ALLOCATIONS                | 15,902       | 36,500                 | 124,700                | 177,102    |
  FEES-PROFESSIONAL & CONTRACTS     | 16,443       | 467,231                | 4,400                  | 488,074    |
  FEES-UKRANIAN TAXES ON SERVICES   | 9,292        | -                      | -                      | 9,292      |
  TRAVEL/PARKING                    | 39,231       | 288,236                | 1,448                  | 328,915    |
  TELEPHONE                         | 37,845       | 312,411                | -                      | 350,256    |
  PRINTING/PUBLICATIONS             | 33,114       | 316,807                | -                      | 349,921    |
  POSTAGE/SHIPPING                  | 7,626        | 14,257                 | -                      | 21,883     |
  CONFERENCES                       | 18,005       | 180,972                | 268                    | 199,245    |
  SUPPLIES                          | 21,563       | 76,117                 | -                      | 97,680     |
  SALARIES-Ukraine                  | 80,231       | 231,176                | -                      | 311,407    |
  SALARIES-US                        | 199,905      | 294,542                | -                      | 494,447    |
  PAYROLL TAX                       | 149,865      | -                      | -                      | 149,865    |
  INTEREST                          | 9,685        | -                      | -                      | 9,685      |
  BANK CHARGES                      | 19,130       | 65                     | 242                    | 18,437     |
  DONATED SERVICES                  | 308,154      | -                      | -                      | 308,154    |
  TOTAL EXPENSES                    | 1,436,329    | 2,220,237              | 131,058                | 3,787,624  |

- CHANGE IN NET ASSETS:
  09/01/05                          | (58,904)     | -                      | 555,862                | 496,958    |
  08/31/2006                        | $ 9,146      | -                      | $ 565,264              | $ 574,410  |

SEE NOTES TO FINANCIAL STATEMENTS
U.S.-Ukraine Foundation, Inc.  
Notes to Financial Statements  
For Year Ended August 31, 2006

1. The U.S.-Ukraine Foundation, Inc. was formed under the Virginia Non-stock Corporate Act and is registered as an organization exempt from tax under the Internal Revenue Code Section 501(c)(3) and operates on a fiscal year ending August 31.

2. The U.S.-Ukraine Foundation is an independent, non-commercial, non-sectarian organization. The purpose of the U.S.-Ukraine Foundation is to promote democratic values in Ukraine, providing humanitarian, ecological, medical, scientific and cultural assistance to Ukraine as well as advancing an understanding of Ukraine in the U.S.

3. The U.S.-Ukraine Foundation was not formed for pecuniary or financial gain, and in no part of its assets, income, or profit is distributable to, or inures to the benefit of, its directors or officers.

4. Funds collected or obtained by the U.S.-Ukraine Foundation through membership fees, annual dues, private foundations, fund-raisers, and other charitable events shall be used to promote the objectives of the organization. The U.S.-Ukraine Foundation had a board of directors meeting on December 4, 2005 and August 18, 2006.

5. Maryniiuk Scholarship Fund - The Foundation is administering a scholarship fund for the benefit of students in Zhemtets, Ukraine (Lviv Oblast). The fund's end-of-year value was $111,846.

6. Health Care and Humanitarian Aid Program - U.S.-Ukraine Foundation's Program to improve health care in Ukraine as well as provide humanitarian aid.

7. Informational Services - The Foundation informs the general public about its activities in the U.S. and Ukraine, the mutual objectives of both nations, and seeks for assistance. Support is for the Foundation's InfoLink, a quarterly newsletter, and meetings with the public.

8. The U.S. Agency for International Development awarded the Foundation a cooperative agreement for $22,245,918 through July 14, 2007 to implement the U.S.-Ukraine Community Partnerships for Training and Education Project. This project provides technical assistance, training and education to over 900 Ukrainian cities, towns and villages through partnerships and seminar-based training at five Regional Training Centers. Eighteen Ukrainian communities were originally partnered with U.S. communities for intensive study of solutions to targeted problems in economic development, strategic planning, education, and in support of Ukraine's civil service reform.

9. Ministry of Foreign Affairs Project (MOFA): A Program to Assist Ukraine's Civil Service Reform - The Foundation was notified in December 2005 that the U.S. Department of Agriculture (USDA) had approved its proposal to the Fund for Democracy and Development (FDD) to support a Program for Management Modernization within the Ministry of Foreign Affairs. Grant funds provided by FDD for this program were derived from the monetization of agricultural commodities donated by FDD to the USDA. The amount of the grant to USUF is $731,431.

10. Petrach Community Development Fund for Stanis Dobrovir - The William Petrach Charitable Trust awarded the Foundation funds to support on-going community needs in Stanis Dobrovir, Ukraine. The fund's end of year value was $305,025.

11. Education Program - This program educates the public regarding Ukraine and the U.S. and provides assistance to institutions and individuals in expanding educational opportunities relating to public policy, economic development, health care, leadership and democratic values. Some of the activities included the Youth Leadership Program, Books for Libraries Project, and ClickUkraine.org Project. Scholarship grants were also awarded.

12. Melania Denys Kovaluk Scholarship Fund - The Foundation and the Canada Ukraine Foundation (CUF) are administering a scholarship fund for the benefit of students in the village of Zabolotoveci (Lviv Oblast). USUF did not charge the fund any administrative expenses in FY 2005. The fund grew to an end-of-year value of $87,861.

13. Public Policy Program - Grant assistance was provided to the Pulyt Orlyk Institute for Democracy, a public policy informational resource center in Kyiv. The Foundation also supported Cherkasy Action Committee.

14. Economic Development Program - The program includes expenses for the Foundation's business informational service (Business Links), the Cultural Rebirth (CUR) of Ukraine Project, and support for community development projects in several Ukrainian localities during the past year.

15. U.S.-Ukraine Policy Dialogue Exchange Project: Sustaining U.S.-Ukraine Relations Through Institutional Strength was awarded to the Foundation by the U.S. State Department on August 1, 2003. The grant project will facilitate constructive dialogue between U.S. and Ukraine public policy experts and organizations through four one-week sessions in Kyiv and Washington. The project will be completed by December 31, 2006.

16. Zapytiv Community Development Fund - A Fund was established with initial gifts from the Family of Mychailo and Irena Boyko to benefit the citizens of Zapytiv (Lviv oblast). A library/resource center is being constructed. The fund's end of year value was $27,360.

17. University of Alabama at Birmingham (UAB) - The Foundation was subcontracted to handle the finances and accounting of several UAB grants in Ukraine. The grants are financed by the National Institutes of Health and are implemented in Vinnytsia with the collaboration of Pirogov Medical University and other entities. Funds held by the Foundation at the end of the fiscal year were: $57,405 for the ICOHRTA Project and $9,923 for the Transport Project.
18. Sutaruk Scholarship Fund - The Foundation received $100,000 from the Sutaruk Foundation of Michigan to establish the Sutaruk Scholarship Fund for the benefit of students in Dubno (Rivne oblast), Netishyn and Slavuta (Khmelnytskyi oblast). The fund’s end-of-year value was $100,411.

19. The World Bank-People’s Voice Project, a Municipal Officials Training Program provided the Foundation with $61,438.30 to implement training in various Ukrainian cities to increase the capacity of local government officials in strategic planning, human resource management, communications with citizens, and modern management practices.

20. 2006 Ukraine Civic Hosting Program - The Open World Leadership Center of the Library of Congress awarded the Foundation with a $57,080 grant to host 20 Ukrainian government officials in the cities of Des Moines, IA, Louisville, KY, Omaha, NE and Springfield, IL in December 2006.

21. In-Kind Contributions/Services were provided as follows: CPP $246,215, Economic Development Program $155, Policy Dialogue Project $40,175, Education Program $400, MOFA $14,748, Management and General $6,062, Fund Raising $400, TOTAL $308,155.

22. The Foundation received funds from U.S.A.I.D. for the Community Partnership Project (CPP). These Federal funds were deposited in an interest-bearing account at United Bank. Interest earned totaled $365 in the account for FY ’06 with CPP funds earning less than $250. Any interest income over $250 per year must be returned to U.S.A.I.D.

23. Fees-Ukrainian Taxes on Services: Ukraine’s laws require the employer to pay payroll taxes on contractors who work regularly (more than 90 days consecutively).

24. The U.S.-Ukraine Foundation has received the designation of a Private Voluntary Organization as of September 15, 1996 pursuant to Part 203, Registration of Agencies for Voluntary Foreign Aid, of Title 22, Code of Federal Regulations.
2006 Annual Giving Campaign

The 2006 Annual Giving Campaign, which was conducted from September 1, 2005 through August 31, 2006 received gifts totaling $266,316 from 561 donors.

The gift amount of $266,316 represents the second largest sum donated by individual and corporate donors during the Foundation’s history. The amount surpassed the gift amount of last year, the “Orange Revolution Year,” by 4.3%. Unrestricted Gifts totaled $111,681 and Restricted Gifts totaled $154,635.

The 561 contributors represent the second largest number of donors to ever support the Foundation and its projects.

The 2006 Annual Giving Campaign raised $111,681 for the Foundation’s general operations and programs:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Operations</td>
<td>$72,773</td>
</tr>
<tr>
<td>Economic Development</td>
<td>$9,295</td>
</tr>
<tr>
<td>Education</td>
<td>$4,505</td>
</tr>
<tr>
<td>Health Care/Humanitarian Aid</td>
<td>$2,550</td>
</tr>
<tr>
<td>Public Policy</td>
<td>$22,558</td>
</tr>
</tbody>
</table>

Without these funds, the Foundation would find it impossible to continue its important work. The Foundation thanks all the donors, with special appreciation to the: Chopivsky Family Foundation, Dmytro & Jaroslava Jarosewycz Memorial Charitable Gift Fund, Swift Foundation, Ukrainian National Credit Union Association, and individuals Halyna Breslawec & Arthur Levine, Marta Pereyma, Olga Popel, Stefan & Wolodymyra Slywotzky, and Murray Senkus.

Public trust for the Foundation is growing, evidenced by restricted, long-term gifts totaling over $154,635.

During the past year, the Foundation created the Sutarkuk Scholarship Fund through a $100,000 donation by the Sutarkuk Foundation.

The Zapytiv Community Development Fund received gifts totaling $53,000 from the Mychailo Boyko Trust during the past year.

In honor and memory of Stephan Basil Kurylas, the coordinator for the Foundation’s William Petrach Project in Starij Dobrotvir who passed away in early 2006, twenty-two friends and family members donated $1,385 to the Petrach Community Development Fund.

Gifts totaling $250 were donated to the Melania Denys Kovaluk Scholarship Fund during the past year.
SPECIAL FINANCIAL REPORT

2006 ANNUAL GIVING CAMPAIGN
(September 1, 2005 - August 31, 2006)

GIFTS OF $20,000 – $35,000
Chopivsky Family Foundation

GIFTS OF $5,000 – $19,999
Murray Senkus

GIFTS OF $2,500 – $4,999
Dmytro & Jaroslava Jarosewycz Memorial Charitable Gift Fund
Swift Foundation
Ukrainian National Credit Union Association
Halyna Breslawec & Arthur Levine
Marta Pereyma
Olga Popel
Stefan & Wolodymyra Slywotzky

GIFTS OF $1,500 – $2,499
Frishberg and Partners
The Heritage Foundation of First Security Federal Savings Bank, Chicago, IL
Teodorzyj & Irena Kolas
John & Paula Kun

GIFTS OF $1,000 – $1,499
Customs, Trade & Risk Management Services, Ltd., Grand Rapids, MI
Maria Gonzales Trust
Ukrainian Federal Credit Union, Rochester, NY
Lydia Baltarowich
Bohdan & Halina Denysyk
Yuri & Inna Deychakiwsky
Adrian and Larissa Dolinsky
Orest & Linda Kostelyna
Roman & Irene Kostrubiak
Alexander & Maria Krychyk
Wolodymyr & Anna Rak
Stephan & Tamara Tymkiw
Anna M. Voytovich
Ann Zinich

GIFTS OF $500 – $999
Cygnum Technologies
Des Moines, IA Water Works
Rotary Club of Des Moines, IA
SUMA (Yonkers) Federal Credit Union
Andrew & Lesia Bihun
Roman Goy
2006 ANNUAL GIVING CAMPAIGN
(September 1, 2005 - August 31, 2006)

GIFTS OF $500 – $999
George Hamm
Eugene Klymko
Douglas & Linda Pahl
Irene Russnak
Gloria Svitlyk
Halyna Traversa

GIFTS OF $250 - $499
Chicago Business & Professional Group
City of Des Moines
Meest-America Inc.
Moye Handling Systems Inc.
Bohdan & Vera Andrushkiw
Walter & Christina Baranetsky
Lesia L. Belanger
Oleksa & Natalie Breslawec
Lesia Poniatysyn Cady
Irene Carpenter
Bohdan & Joanne Celewycz
Waczeslaw Cetenko
R.L. Chomiak
Walter & Tamara Denysenko
Peter & Rosemarie Dobroskok
Petro Ficaj
Michael & Betsy Fleenor
Marta Voytovich & Laurie Gauper
Tom Gittins
Jaroslaw & Maria Hankewych
Ihor Hayda
Boris & Ulana Hlynsky
Maria Hrycelak
Nicholas & Irene Ilchyskyn
John Jeanetta
George Kiebuzinski
Ada Kulyk
Milas & Zwenyalsawa Lebedovych
Jerome & Diane B. Maryniuk
William Green Miller
Mykola & Maria Newmerzyckyj
Luba Nowak
Andrew Olesijuk
Stephen Olynky
John W. Ryan
Olga Kun Santos
Boris & Marta Shmigel
Andrij & Martha Wojtowycz
Roman Wolchuk
Inia Yevich-Tunstall
GIFTS OF $100 - $249

Milan Real Estate Ltd
Surma Book & Music Store
Roman & Anna Alyskewycz
Roman & Anna Bajkak
Bohdan & Halyna Balaban
Ulana Baransky-Bendixon
Yaroslav Bihun
Katya Bowers
Mary Brueny
Charles H. Camp
Lydia Chapelsky
Michael J. Chudoba
R. Scott Colson
Marta Cyhan
Orest & Nadine Danysh
Tatiana Demchuk
Zenon Derko
Orest Deychakiwsky
Wasyl & Theodora Fedorciw
Bohdan & Myra Futy
John & Anna Galuga
Walter & Irene Gerent
Vera Glowka
Stephen & Ann Hallick
Roman Hiszczynskyj
George Hrycelak
Anatol & Anna Huzva
Walter & Neomiawa Iwaskiw
Natalie A. Jarecki
George & Maria Jarzmownycz
Michael Kachnj
Oleh & Joanne Karawan
Daniel & Daria King
Irene Kobzjar
Ronald & Joanne Koch
Eugene & Maria Kovalsky
Ihor & Anisia Kozak
Maria Kulecyzky
George & Areta Kuritzka
Andrei & Raissa Kushnir
William & Olga Kuzak
Ross Kuzmyn
Gary & Jeanne Lazor
Wasyl & Oksana Lew
Igor & Daria Lissy
George & Neonila Lychyk
Victoria Malick
Ores & Kathleen Masnyk
Bob Mickle
Yar W. Mociuk
Alexander Motyl
George Mucak
Grover Norquist
Nestor Olesnycky
Oleh G. Pankewycz
Irene Pashehnik
Orest & Mary Poliszczuk
Walter & Oksana Prochorenko

Pfizer Foundation Matching Gifts Program
Arthur Alexander
Ksenia Antypiv
Basil & Olga Balaban
Walter & Christina Baranetsky
Valentina Bay
Oleksa & Larissa Bilaniuk
Inci Bowman
Bohdan Bulawa
Craig & Svitlana Z. Carson
Ihor & Alla Cherney
Zirka Clark
Douglas R. Cox
Joseph Danko
Christian C. Day
Eustachy S. Dzeryko
Nadia Deychakiwsky
Stefan & Kateryna Dwojak
Basil & Lidia Filipnowich
Harvey Galper
Ihor & Natalie Gawdiak
Lydia Giffner
Gertrude S. Greenslade
Orval & June Hansen
Bohdan & Irene Hlushewsky
Lew Hryhoczuk
Bohdan Iwantez
Daria Jakubowycz
Eugene & Lydia Jarosewicz
Lubomyr & Maria Jawny
Marcy Kaptur
Michael & Ann Kikcio
Andrew M. Kobzjar
Mykola Kohut
Theodor & Alexandra Kostiuk
Bohdan Kowal
Jaroslaw & Kalyna Kozak
Peter & Olga Kulynych
Bohdan Kurylo
Leo & Irene Kushnir
Chyrystyna Kuzmowych
Michael Laluk
Lydia B. Lazurek
Maria Lisowsky
William & Natalie Kost Lupichuk
Wolodyshi Lysko
Andrij & Luba Maryniuk
Paul & Sophie McArland
Michael & Olga Miller
Leonidas & Oksana Mostowych
Jaroslav Muzyczka
Orest Nebesh
Jaroslav & H. Oberszyn
Benjamin & Lida Pakula
Donna E. Parmlee
Jurij & Anna Dydyk Petrenko
Nestor & Olya Popowych
Nestor & Luba Pylypec
2006 ANNUAL GIVING CAMPAIGN
(September 1, 2005 - August 31, 2006)

GIFTS OF $100 - $249

Harry Rab
Stefan Rywak
George Sajevych
Luda Semeniuk
Walter & Marilyn Sharko
Stephan & Marta Skryballo
Andrew & Maria Slonewsky
John & Ulana Sos
Iryna Staszkiw
Lidia Stebelisky
George Szczersaniuk
John Teleshefsky
Bohdan & Oresta Tkaczuk
George & Kathleen Ushytko
Ihor Wacyk
Orest Wesely
Ostap Woloscuk
Alex & Helen Woskob
Daniel & Daria Zawadiwskyi
Gifts in Memory of Sophia Andrushkiw

Andrew & Cristina Renner
Irene Saiveych
Ann Olsen Schodde
Joseph & Jane Senyk
George & Tatyana Sierant
Alexander & Dada Slonewsky
Dick & Linda Smith
Orisia Stanchak
George Stawnychy
Ihor & Svitlana Strutynsky
Andrew Tataryn
N. & Zenia Chorna Thompson
Joseph Tydings
Alexander Vlasenko
Orest Wasyliw
Jerry & Maryileen Wojt
Tamara Woroby
Jaroslav & Olga Zaplitny
Marta Zielyk
Gift in Memory of Barbara, Sophie & William Rab

GIFTS OF $50 - $99

ACCO Brands Corporation - Matching Gifts
Vluro Group Corporation
Borys & Irene Antonovych
Evhen Bachynsky
Bohdan Barabash
Michael & Lydia Belendiuk
Jan & Eudokia Besz
Thomas & Margaret Bocan
Michael Ksenia Boivka
Walter & Zenobia Browns
Reginald & Ala R. Budd
Bohdan & Lubomira Choma
Volodymyr Chornodolsky
Milton & Nadia W. Crawford
Tillie Decyk
Paul & Anna Dickens
Anatole & Raisa Doroshenko
Daria Dykyj
Vladimir & Oresta Fedyniak
Ivanka Gajecky
Orest Gorshynski
Hiib Hayuk
Michael & Jean Holowaty
William Hudnut
Michael & Judith Humicky
Myrosiawa Iwanciw
Jeffrey & Janet Jensen
Russell S. Kaczmar
Lubomyra Kaminsky
Walter & Lydia Karpenko
Walter & Helen Kastaniuk
Atanas & Kateryna Kobryn
Anatole & Luba Kolomayets
Bohdan & Ruth Korolyshyn

UNA Branch 240
Bohdan Aftanas
Ivan & Svitlana Avrutsky
Stefania Balahuttrak
Bohdan & Christine Bejger
Theresa Ben
Volodymyr & Halyna Bilyk
Witalij Bohdaniw
Ken Bosson
Katherine Buchynsky
Jaroslav Bukachevsky
Walter & Maria Chornenky
Longen & Marian Chuchman
William H. Crow II
Roman & Patricia Dejneka
Lubomyr & Tatiana Domashevsky
Jerry Dragan
Gerald & Barbara Faulkner
Peter & Maria Fedynsky
Roman & Helen Geletkanycz
Anna Hamuka
Alexander & Pauline Heretz
Stephen Hrynuck
Camille Huk
Andrew Iwach
Anatol & Minodora Jaciuk
Elisabeth Iwaniw Jones
John C. Kalitka
Orisia Karkoc
Wasyl & Olga Karpenko
Paul Keyes
Borys & Lena Kohut
Ihor & Stefania Korol
Mykola & Oksana Koropeckyj
SPECIAL FINANCIAL REPORT

2006 ANNUAL GIVING CAMPAIGN
(September 1, 2005 - August 31, 2006)

GIFTS OF $50 - $99
Myroslaw & Eugenia Kowalskyj
Anna Kucan
Myroslaw & Anna Kushnir
Joseph N. Kuzew
Oksana Lenc
Nick Lewczyk
Valentina Limroncenko
Leonard & Larissa Luncenko
Joseph & Zena Lytwynshyn
Victor & Halyna Martynenko
Nora Mason
Patrick & Marilyn Murphy
Zoreslava L. Mysko
Jeff Nelson
Irene Nowak
Walter Nunn
Eugenia Osgood
Orest & Christine Paclawskiyj
John & Ann Pelachyk
Igor P. Petrenko
John K. Polishuk
Roman & Lydia Procyk
Raymond Y. & Stefa Prysazniuk
Boris Rakowsky
Joanna Ratych
Martha Rudyk
Daria Samotulka
Vira Sendzik
Alexander & Zynowia Serafyn
George & Marta Shevchuk
Nestor & Melissa Shust
Dmytro & Oksana Sich
Skop Family Trust
Olga Solovey
Wasyl Sonyak
Areadia Stebelsky
Michael & Elizabeth Swancharuk
Karina Donnelly Tabor
Luba Turchyn
Sydir Michael & Maria Tymiak
Victor Vinyk
Victor & Paula Wallach
Gerry Wright
Bohdan Zajac
Marie C. Zaryczky
Gift in Memory of Stephen Wichar

Maria Kryzaniwsky
Olha Kurylas
Bohdan & Halyna Kutko
Bohdan & Oksana Kuzyszyn
Andrew & Lada Onyskevych Leshchyn
Michael Lewko
Iva Lisikewycz
Douglas & Oksana Lupe
Basil & Oksana Marchuk
Paul & Rose Masnyk
Askold D. Mosijczuk
Mark & Lubomira Mycio
Victor & Areta Nadozirny
George & Oksana Nesterczuk
Petro Nowak
Arkadij & Gloria Oceretko
Ada T. Osinchuk
Sofia Pankiw
John & Sophia Pelachyk
Thomas G. Pillsworth
Luba Procyk
Ernest J. Prokopyowych
Slava Pylshenko
Stephen & Lubomyra Rapawy
Roman & Oksana Roszkewycz
Serge & Eva Sacharuk
Andrew Saporoschenko
Kornel & Irene Senyk
Christina Shepelavey
Vera Shul
Peter Syropykevych
Zdanna Krawiec Skalsky
Wolodymyr & Bohdana Slyz
Chrystia Sonevsyks
Dennis & Myra Stachiv
Alexander Strilbyckyj
Ilhor & Veda Szkołar
Jorge & Olga Tatarko
Roman & Luba Turkevych
Roman Ulans
Ilhor & Tamara Vítkovitsky
Charles R. Wolle
Zzen & Vera Zachariasevyych
Roman & Halyna Zajac
Hanna Zryuk

GIFTS UNDER $50
Ameriprise Financial Employee Gift Matching Program
Stephen & Emma Adamczuk
Walter & Izabel Bachynsky
Olga Balutanaki
Dmytro Baranyckyj
John & Geraldine Barston
Nicholas & Josephine Bereza
Taissa Bohdansky

Irene Adamczuk
Maria Andziak
Petro & Olha Bajko
Orysia Baransky
Ellen Barlit
Sofia S. Barusewycz
Wasyl Bilan
Myron Boluch, USNR-R
2006 ANNUAL GIVING CAMPAIGN  
(September 1, 2005 - August 31, 2006)

GIFTS UNDER $50

Oksana Bryn  
Gregory M. Burcilo  
Andrew Czebniak  
Viktor & Olga Dejneka  
Stephen Domie  
Michael & Gertrude Dub  
Malyna Dziuba  
Andrey Fil  
Ivan & Oksana Galysh  
Roman & Valentina Gluch  
Peter Goletz  
Mary Ann Groner  
Osyp & Irene Holynsky  
Christine Hoshowsky  
Mykola Hrynychyn  
Ihor Iwanyckyj  
Bohdan & Lydia Kazewych  
George & Chrystyna Kinal  
Roman & Margaret Kopychuk  
Theodore & Irena Kowal  
Nestor T. Kuchta  
Orest Kuzma  
Mykola & Nadia Lawrin  
Robert & Janet Leonard  
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2006 ANNUAL GIVING CAMPAIGN PROGRAM BREAKDOWN

General Operations $ 72,773
Economic Development $ 9,295 Education $ 4,505
Health Care/Humanitarian Aid $ 2,550 Public Policy $ 22,558

Sutaruk Scholarship Fund: $100,000
Kovaluk Scholarship Fund: $250
Petrach Community Dev Fund for Starij Dobrotvîr: $1,385
Zapytiv Community Development Fund: $53,000

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SUTARUK SCHOLARSHIP FUND

$100,000 GIFT
The Sutaruk Foundation

ZAPYTIV COMMUNITY DEVELOPMENT FUND

$53,000 GIFT
Mychailo Boyko Trust

PETRACH COMMUNITY DEV FUND FOR STARIJ DOBROTVÎR

$1,385 IN GIFTS
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In Memory of Stephan Basil Kurylas

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